Professional Indemnity Insurance for Oil & Gas Professions

COMPETITIVE COVERAGE FOR A WIDE RANGE OF OIL & GAS PROFESSIONALS

Professional Indemnity coverage for firms providing professional services, solely to the oil and gas industry, in the following fields:

- Exploration services;
- Off-shore / On-shore Well Drilling Engineers and Consultants;
- Sub-sea production systems including umbilical’s and well design;
- Oil / gas field development systems;
- Floating Production, Storage and Offshore Loading systems (FPSO’s);
- On-shore oil refining & gas processing plants;
- Oil & gas transport systems;
- Corrosion & protection systems;
- Inspection and testing consultants including field and laboratory material / chemical testing;
- Hydraulic Fracking;
- Environmental & Health and Safety Consultants;
- Marine surveying; and
- Decommissioning

KEY COVERAGE FEATURES

- Pembroke Oil & Gas Errors & Omissions Wording
- Claims Made Wording
- Annual Policy Period
- Cover for Bodily Injury & Property Damage arising from the provision of professional services;
- Pollution Coverage available; and
- Coverage for Consequential Loss available.

LIMIT OF LIABILITY / DEDUCTIBLE

- Limits of up to $2M, preferably on a primary basis.
- Case by case retentions based on the professional activities and fees of the Assured.

TERRITORIES

- Firms with offices and operations located worldwide.

PEMBROKE’S KEY SERVICE FEATURES

- We understand your business - Accounts written by a qualified geologist, who prior to underwriting, spent 10 years as an environmental consultant working on oil refinery, oil terminals and oil & gas processing plant projects;
- Underwriter willing to meet clients / undertake conference calls to ascertain client needs;
- Close collaboration between the claims and underwriting teams;
- Rapid service – quotations available within 24 hrs; and
- Lloyds A+ rated security.
About Ironshore
Ironshore, a Liberty Mutual Company, provides broker-sourced specialty property and casualty insurance coverages for varying risks located throughout the world. Select specialty coverages are underwritten at Lloyd’s through Ironshore’s Pembroke Syndicate 4000. The Ironshore group of companies is rated A (Excellent) by A.M. Best with a Financial Size Category of Class XIV and A (Stable) by Standard & Poor’s. Pembroke Syndicate 4000 operates within Lloyd’s where the market rating is A (Excellent) by A.M. Best, AA- (Very Strong) by Fitch, and A+ (Strong) by Standard & Poor’s. For more information, please visit: www.ironshore.com.

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