Ironshore’s Political Risk product is organized around the international and domestic trade flows and foreign investment strategies of our clients. Internationally and domestically domiciled manufacturing and trading companies and financial institutions should benefit from our flexible underwriting guidelines and availability of country limits. Currency inconvertibility, non-transfer risk, confiscation, expropriation, nationalization and deprivation insurance are several of the perils that Ironshore will consider.

PRODUCT DESCRIPTION

Political Risk Insurance

Ironshore’s Political Risk Insurance is available to assist manufacturing companies and financial institutions in managing the unforeseen obstacles of doing business internationally. Ironshore provides a range of policy structures specifically organized to cover the following perils:

- **Currency Inconvertibility and Non-Transfer Risk (CI)** insurance is designed to protect against excessive delays in acquiring foreign exchange caused by a host government action or failure to act due to adverse changes in exchange control laws or regulations and by deterioration in conditions governing the remittance of local currency. CI insurance cover does not protect the insured against the devaluation of a country’s currency.
  - CI policies can be customized to cover principal and interest payments, repatriation of dividends or capital, inter-company fees, and similar remittances due on insured investments.
  - Limits $40M, tenor up to 7 years

- **Confiscation, Expropriation, Nationalization and Deprivation (CEND)** insurance is designed to protect businesses that have an ownership interest in property abroad. Simply stated, Confiscation and Expropriation occurs when a host country seizes a company’s development rights, its facilities and/or its inventories for the host country’s own use. Nationalization occurs when the host government makes an expropriation and hands the assets to a state owned entity. Deprivation occurs when the host country prevents the use of assets.
  - CEND policies can be customized to address specific transaction structures. Whether the insured is a business owner with foreign assets or a financial institution engaged in project financings, Ironshore is open to evaluate existing or new projects.
  - Limits $40M, tenor up to 7 years
When considering a long-term insurance partner for your business, please call 1-877-IRON411, visit www.ironshore.com or email: info@ironshore.com