



IronHealth[®]

Healthcare Regulatory Liability
Errors and Omissions



Ironshore's IronHealth Unit announces regulatory liability errors and omissions coverage for Healthcare organizations

Healthcare Regulatory Liability Errors and Omissions

Healthcare providers face greater financial risk than ever before as their billing practices come under increased scrutiny. Federal and state governments are dedicating unprecedented resources to recover monies paid under Medicare and Medicaid reimbursement programs. Since January 2009, federal recoveries from the healthcare industry have totaled nearly \$16.5 billion with 2015 recoveries from companies and individuals totaling \$1.9 billion. Commercial payors are also pursuing providers for improper billing practices. Responding to and resolving these regulatory actions is both costly and time consuming for healthcare providers.

Target market

- Non-profit hospitals, physician groups (greater than 100 physicians) and long term care facilities with greater than \$75M in revenues

Coverage highlights

- Limits up to \$10M on a primary or excess basis
- Minimum Retention of \$500K
- Co-Insurance Required (10-25%)
- Optional retroactive coverage for up to 3 years
- Coverage includes: defense and investigative costs, civil fines and penalties including multiplied damages component
- Regulatory Risk Mitigation Consultation Services
- Non-admitted product, available in all 50 states



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