



IronHealth[®]

Life Sciences Liability Coverage

Companies within the fast-paced, complex, high-risk Life Science industry require unique coverage to provide the maximum insurance protection. Good insurance not only protects the company from liability exposure, it also provides an increased level of confidence for stakeholders by demonstrating prudent financial management and accountability. A unit of Ironshore, IronHealth's Life Sciences practice will underwrite General and Product liability, Professional liability and Human Clinical Trial insurance coverage across the Life Sciences industry. Our team of highly technical Life Science underwriters have you covered.

Thoughtful solutions to the unthinkable

Knowing exactly where the company does or does not have coverage can mean the difference of millions of dollars in potential losses. IronHealth Production Specialists are invested in understanding the nuances of the Life Science industry, deftly applying vital intellectual capital and have a firm grasp of the science associated with different product classes to this highly specialized coverage. Likewise, we keep pace with the rapidly changing legal and regulatory environment. Our Production Specialists have the expertise and the authority to help meet the needs of your Life Science customers.



IronHealth for Life Sciences



Coverage highlights

- Products-Completed Operations coverage with option to add professional liability coverage under one policy aggregate
- Separate Policy Aggregate available for General Liability
- Claims Made and defense within limits for products liability
- Occurrence and Claims Made available for premises operations
- Products-Completed Operations coverage enhancements available
 - Class I Product Recall Expense-\$50K per occurrence /\$50K policy aggregate; excess over a separate SIR or Deductible
 - Repair or Replacement Expense -\$10K policy aggregate. Pays costs to repair or replace a defective product component without the need to physically recall the product. No deductible
 - Personal Protection Information Event Expense-\$25K
 - Medical Waste Civil Fines-\$25K
- Human Clinical Trial coverage enhancements available
 - Med Pay -\$1,000 per patient /\$10,000 policy aggregate/no deductible
 - Privacy Protection (HIPAA) Coverage - \$25,000 sublimit with \$5,000 deductible
- 7-year ERP available upon request; additional premium not to exceed 250% of policy premium
- True follow form excess with duty to defend when required by underlying policies
- Silent on punitive damages
- Blanket additional insured coverage
- Notice of Circumstance language
- Worldwide Territory
- 90-day notice of cancellation, 10 days for non payment
- Automatic Coverage for TRIA for no additional premium



Underwriting Appetite

- Medical products and medical device manufacturers and distributors
- Specialty and generic pharmaceutical companies
- Biotechnology companies
- Human clinical trials
- Clinical research organizations
- Site management organizations
- OTC Products
- Nutraceuticals



Capacity

- Up to \$ 20M





Human clinical trials coverage



Coverage highlights

- Phase I – Phase IV coverage including coverage for non compulsory studies
- Carve-back for direct patient care provided to a Human Clinical Trial Participant, pursuant to the trial's written protocol
- No-fault compensation where required
- Coverage for the full length of a trial, per patient limit, and/or annual policies
- Fast response time: 3 business days or less turnaround for complete submissions



Capacity

- Up to \$15M for trials undertaken by an individual client



Underwriting Appetite

- Medical device companies
- Pharmaceutical companies
- Biotechnology companies
- Clinical research organizations
- Site management organizations

Contacts & Submissions

Please contact your Ironshore Life Sciences Production Specialists for additional information.

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