



IRONHEALTH[®]

Healthcare Regulatory Liability Errors and Omissions



Ironshore's IronHealth Unit announces regulatory liability errors and omissions coverage for Healthcare organizations

Healthcare Regulatory Liability Errors and Omissions

Healthcare providers face greater financial risk than ever before as their billing practices come under increased scrutiny. Federal and state governments are dedicating unprecedented resources to recover monies paid under Medicare and Medicaid reimbursement programs. Since January 2009, federal recoveries from the healthcare industry have totaled nearly \$16.5 billion with 2015 recoveries from companies and individuals totaling \$1.9 billion. Commercial payors are also pursuing providers for improper billing practices. Responding to and resolving these regulatory actions is both costly and time consuming for healthcare providers.



Ironshore's Solution to Healthcare Regulatory Challenges

Ironshore's Healthcare Regulatory Liability Errors and Omissions product offers coverage to mitigate the serious exposure presented by regulatory actions, investigations and audits involving the False Claims Act (including qui tam suits), Stark Law and Anti-kickback allegations, and voluntary disclosure of billing errors to the government or commercial payors.

When considering a long-term insurance partner for your business, please call 1-877-IRON411, visit www.ironshore.com or email: info@ironshore.com

Target Market

- Non-profit hospitals, physician groups (greater than 100 physicians) and long term care facilities with greater than \$75M in revenues

Coverage Highlights

- Limits up to \$10M on a primary or excess basis
- Minimum Retention of \$500,000
- Co-Insurance Required (10-25%)
- Optional retroactive coverage for up to 3 years
- Coverage includes: defense and investigative costs, civil fines and penalties including multiplied damages component
- Regulatory Risk Mitigation Consultation Services
- Non-admitted product, available in all 50 states

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Ironshore, a Liberty Mutual Company, provides broker-sourced specialty property and casualty insurance coverages for varying risks located throughout the world. Select specialty coverages are underwritten at Lloyd's through Ironshore's Pembroke Syndicate 4000. The Ironshore group of companies is rated A (Excellent) by A.M. Best with a Financial Size Category of Class XIV and A (Stable) by Standard & Poor's. Pembroke Syndicate 4000 operates within Lloyd's where the market rating is A (Excellent) by A.M. Best, AA- (Very Strong) by Fitch, and A+ (Strong) by Standard & Poor's. For more information, please visit: www.ironshore.com.

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