



POLITICAL RISKS

Failure to Pay Insurance



Ironshore's Failure to Pay product is organized around the international and domestic trade flows and foreign investment strategies of our clients. Internationally and domestically domiciled manufacturing and trading companies and financial institutions should benefit from our flexible underwriting guidelines and availability of country limits. Traditional failure to pay insurance coverage is available on private obligors as well as public sector sovereign and non-sovereign entities.

PRODUCT DESCRIPTION

Also known as "accounts receivable" insurance. This product is organized to insure valid and enforceable debt obligations against the risk of non-payment which arise from the sale or financing of trade transactions. Coverage is available to insureds based in the U.S. or throughout many international countries. Ironshore considers trade transactions on a single buyer, multi-buyer or key account.



- Financial institutions may leverage various financing strategies including, but not limited to, the confirmation and refinancing of letters of credit, bi-lateral trade loans, participation in international syndications, supply chain financing, pre-export financing, prepayment of an export, etc.
- Can be underwritten on a comprehensive coverage basis including protracted default, unless otherwise agreed. Ironshore's Failure To Pay Insurance is organized to cover private sector obligors as well as Public Sector Sovereign or Non-Sovereign obligors and can be underwritten utilizing co-insurance, a deductible, or a combination of both. Our country limits will be restricted to those countries approved by the U.S. government. Applications processed through Ironshore must also comply with our internal policies and procedures involving OFAC, KYC and AML guidelines.
- Limits \$40M per obligor, tenor up to 7 years

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When considering a long-term insurance partner for your business, please call 1-877-IRON411, visit www.ironshore.com or email: info@ironshore.com

About Ironshore

Ironshore, a Liberty Mutual Company, provides broker-sourced specialty property and casualty insurance coverages for varying risks located throughout the world. Select specialty coverages are underwritten at Lloyd's through Ironshore's Pembroke Syndicate 4000. The Ironshore group of companies is rated A (Excellent) by A.M. Best with a Financial Size Category of Class XIV and A (Stable) by Standard & Poor's. Pembroke Syndicate 4000 operates within Lloyd's where the market rating is A (Excellent) by A.M. Best, AA- (Very Strong) by Fitch, and A+ (Strong) by Standard & Poor's. For more information, please visit: www.ironshore.com.

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