



# IRONPRO<sup>®</sup>

## Employee Benefit Plan Fiduciary Liability



The Employee Benefit Plan Fiduciary Liability Insurance policy provides coverage to protect directors, officers, fiduciaries, employee benefit plans & their sponsors from evolving and complex exposures of ERISA for both public and private companies. With the ability to provide broad coverage and the latest fiduciary coverage, our policy protects fiduciaries in every capacity needed.



### COVERAGE HIGHLIGHTS

- Capacity up to \$25M on primary and excess basis
- Admitted Policy Form
- Insurer has the duty to defend; however, Insured has the option to tender the defense to the Insurer within sixty (60) days
- Insured has the right to effectively associate in the defense
- Insured may settle within the Retention without the prior written consent of the insurer
- Coverage for the Sponsor Organization, its subsidiaries, employees, fiduciaries and its Covered Plans
- Coverage for various acts in administration of Covered Plans
- No "insured vs. insured" exclusion
- Provides protection for the Sponsor Organization's pension and welfare benefit plans (both qualified and non-qualified), except for a multiemployer plan, multiple employer welfare arrangement (MEWA)
- Coverage for a Covered Plan anywhere in the world
- Coverage for a lawful spouse or domestic partner for a Wrongful Act of an Insured Person.
- Loss definition includes pre- and post-judgment interest
- Punitive Damages Coverage

### OPTIONAL COVERAGES/ENDORSEMENTS

- HIPAA Coverage
- Investment Loss Coverage
- Multiemployer plan, multiple employer welfare arrangement (MEWA), employee stock ownership plan (ESOP) & voluntary employees beneficiary association (VEBA)
- PPA & Section 4975 Civil Money Penalty Coverage
- Section 502 (c) & 502 (i) Coverage
- Settlor Coverage
- Voluntary Compliance Loss Coverage

### CLASSES OF BUSINESS

- |                     |               |                   |
|---------------------|---------------|-------------------|
| • Agriculture       | • Healthcare  | • Start-Ups       |
| • Business Services | • Hospitality | • Technology      |
| • Construction      | • Labor Union | • Transportation  |
| • Education         | • Real Estate | • Utilities       |
| • Energy            | • Retail      | • Wholesale Trade |





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When considering a long-term insurance partner for your business, please call 1-877-IRON411, visit [www.ironshore.com](http://www.ironshore.com) or email: [info@ironshore.com](mailto:info@ironshore.com)



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