



## IRONSHORE INC.

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**FOR IMMEDIATE RELEASE**

### **IRONSHORE INTRODUCES PRIVATE INSURANCE PORTFOLIO FOR HIGH NET WORTH HOMEOWNERS THROUGHOUT NEW YORK STATE**

*-Private Insurance Offered on an Admitted Basis via Independent Distribution Platform-*

**Hamilton, Bermuda, January 18, 2017** – Ironshore Private Client Group announced that its Private Insurance Portfolio product for high net worth homeowners is available throughout the state of New York, effective January 23, 2017. Ironshore Private Insurance Portfolio, a customized policy providing property and liability coverage for homes valued in excess of \$1 million, will be underwritten on an admitted basis in New York through its network of independent retail and wholesale agents and brokers.

Ironshore’s Private Insurance Portfolio policy extends to the homeowner and family home property, household contents, personal valuable articles and umbrella liability coverage. In addition, on a stand-alone basis, watercraft/yacht coverage is also available. The policy features first or second home full replacement cost, flexible limits for other property structures, contents and loss of use, cost-saving deductible options, as well as package discounts and credits for superior, complex risks. Valuable articles coverage provides scheduled or blanket protection for loss or damage to jewelry, fine art and other personal belongings and collections. Comprehensive liability coverage of up to \$10 million in worldwide coverage can be secured under the personal umbrella option as well as uninsured/underinsured protection, which covers both vehicular and non-vehicular incidents. Watercraft and yacht coverage is available for limits of up to \$10 million.

“Ironshore’s Private Insurance Portfolio program is designed to align with the interests and distinct attributes of high net worth individuals and their families,” said Daniel Olmsted, Head of the Private Client Group. “Our comprehensive policy features ensure that client families and household assets are adequately protected against unforeseen property losses and potentially-ruinous liability claims.”

New York is the next step in the nationwide state roll out. The Ironshore Private Insurance Portfolio insurance plan is now underwritten on an admitted basis in five states, including Connecticut, Pennsylvania, New Jersey and Georgia.

Mr. Olmsted added that “by working with leading New York state independent insurance agents and brokers, our high net worth clients can receive the insurance advice they need to choose the most appropriate, responsive policy coverage to meet their unique coverage demands.”

### **About Ironshore**

Ironshore provides broker-sourced specialty property and casualty insurance coverages for varying risks located throughout the world. Select specialty coverages are underwritten at Lloyd’s through Ironshore’s Pembroke Syndicate 4000. The Ironshore group of companies is rated A (Excellent) by A.M Best with a Financial Size Category of Class XIV. Pembroke Syndicate 4000 operates within Lloyd’s where the market rating is A (Excellent) by A.M. Best, AA- (Very Strong) by Fitch, and A+ (Strong) by Standard & Poor’s. For more information, please visit: [www.ironshore.com](http://www.ironshore.com).

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