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FOR IMMEDIATE RELEASE

**PEMBROKE SYNDICATE 4000 ENHANCES INVESTMENT
MANAGEMENT INSURANCE WITH ENDORSEMENT FOR CYBER RISK**

- Coverage Addresses Imminent GDPR Compliance-

New York, New York, May 31, 2018 – Pembroke Syndicate 4000 announces the development of an endorsement to enhance the Investment Management Insurance (IMI) policy offered by the Financial Institutions unit in London. Pembroke’s new endorsement will accompany the standard IMI policy wording to clarify and expand the scope of protection against cyber risks.

Pembroke’s IMI policy is designed to protect fund manager entities, investment funds and their directors against the risk of civil liability to third parties and also provides cover for fund manager entities and investment funds against the risk of loss due to a dishonest act committed against fund manager entities by an employee or a third party. The IMI endorsement affirms protection for allegations of civil liability with regard to publicity, security and privacy issues. Also, the endorsement offers coverage for reimbursement of expenses following a security breach, including the cost of notifying individuals whose private information may have been compromised.

“Development of the IMI endorsement has been driven by client concern over the expansion of data privacy obligations imposed by new legislation,” stated Sukh Chana, Divisional Head of Financial Institutions. “Our dedicated financial institutions team in London anticipates increased demand for breach costs coverage as the General Data Protection Regulation (GDPR) comes into force in May 2018.”

Pembroke’s IMI endorsement is available for an additional premium. Policy limits of up to 15 million (USD / GBP / EUR) are available which may also form part of a larger programme through a syndicated placement. Pembroke’s IMI endorsement applies to fund manager entities and investment funds worldwide, excluding the U.S.

Financial Institutions programmes are underwritten on behalf of Lloyd’s Pembroke Syndicate 4000. Pembroke’s Financial Institutions unit, based in London, offers insurance coverages for all

financial institutions operating in a regulated financial regime, including Banks, Fund Management, Private Equity and Financial Exchanges.

About Ironshore

Ironshore, a Liberty Mutual Company, provides broker-sourced specialty property and casualty insurance coverages for varying risks located throughout the world. Select specialty coverages are underwritten at Lloyd's through Ironshore's Pembroke Syndicate 4000. The Ironshore group of companies is rated A (Excellent) by A.M Best and A (Stable) by Standard & Poor's. Pembroke Syndicate 4000 operates within Lloyd's where the market rating is A (Excellent) by A.M. Best, AA- (Very Strong) by Fitch, and A+ (Strong) by Standard & Poor's. For more information, please visit: www.ironshore.com.

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