



IRONSHORE INC.

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FOR IMMEDIATE RELEASE

IRONSHORE SPECIALTY CASUALTY LAUNCHES OIL&GAS FACILITY FOR MIDDLE MARKET ENERGY SECTOR

-Ironshore MGA To Underwrite on Behalf of Participating Insurers-

Hamilton, Bermuda, February 13, 2017 – Ironshore Specialty Casualty announces the formation of Ironshore Energy Solutions, a dedicated Oil & Gas facility, offering liability coverages for on-shore middle market energy classes in the United States. Ironshore Insurance Services LLC, its specialty Managing General Agency, will deliver capacity to underwrite middle market sector risk on behalf of six consortium insurance companies. Ironshore Energy Solutions will provide up to \$11 million in insurance capacity for General Liability and Umbrella coverages for complex sector risks.

“Ironshore Energy Solutions is an innovative approach that brings alternative capital to the U.S. middle market,” stated Ron Gleason, Leader, Global Energy Industry Practice. “Ironshore’s newly established facility will provide much needed insurance capacity to an underserved sector of the energy industry at a time when many operations are beginning to rebound from intense commodity pricing pressures.”

Ironshore Energy Solutions will underwrite liability risk for U.S. middle market energy entities with annual revenues ranging from \$5 million to \$200 million. Target energy classes are on-shore oil and gas operators, contractors and small mid-stream companies. Comprehensive terms and conditions of coverage will be structured to the specific coverage demands of the risk.

“Ironshore’s new energy facility promises broader coverage options and deeper capacity, allowing specialty brokers and agents within these markets access to a more robust suite of products,” noted Ben Johnson, Vice President.

Ironshore’s Global Energy Industry Practice underwrites insurance programs for commercial entities across all classes within the specialty market, including Casualty, Property, Environmental, Marine, Professional Lines and Political Risk.

About Ironshore

Ironshore provides broker-sourced specialty property and casualty insurance coverages for varying risks located throughout the world. Select specialty coverages are underwritten at Lloyd's through Ironshore's Pembroke Syndicate 4000. The Ironshore group of companies is rated A (Excellent) by A.M Best with a Financial Size Category of Class XIV. Pembroke Syndicate 4000 operates within Lloyd's where the market rating is A (Excellent) by A.M. Best, AA- (Very Strong) by Fitch, and A+ (Strong) by Standard & Poor's. For more information, please visit: www.ironshore.com.

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