

**IRONSHORE INC.**



**IRONSHORE**  
*your safe harbour*

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**FOR IMMEDIATE RELEASE**

**IRONSHORE ANNOUNCES EXPANSION IN CANADA**

*- Michael Wills Named to Head Initiative Set for 2010 -*

**Hamilton, Bermuda, November 19, 2009** – Ironshore Inc. announced that it will be expanding its London platform to serve specialty insurance lines markets in Canada. Michael C. Wills has been appointed CEO of Ironshore Canada Limited to lead the initiative in providing specialty coverages to meet the needs of new and existing client insurance demands through Ironshore’s London syndicate subject to Lloyd’s approval.

Ironshore Canada will underwrite specialty insurance coverages across the entire range of Ironshore business lines, including Property, Casualty, Liability, Marine, Energy and Environmental risk. The Ironshore Canada presence will broaden distribution relationships with existing partners, as well as help to establish new partnerships.

Mr. Wills will assume responsibility for the Ironshore expansion, effective immediately. Mr. Wills, most recently President of Catlin Canada Inc., is credited with

the creation, development and growth of the Canadian operations for this large specialty insurer at Lloyd's.

“Mike's recognized in-country expertise and knowledge of the Canadian marketplace, combined with his proven drive and leadership acumen, make him the ideal executive to build the Ironshore platform in Canada,” said Mark Wheeler, Chairman of Ironshore Canada Ltd. “Ironshore's existing partners and new client relationships will undoubtedly benefit from his reputation in serving the unique insurance coverage needs of niche, specialty lines.”

Previously Mr. Wills served as Director of Commercial Insurance for Royal & Sun Alliance Insurance Company of Canada where he spearheaded the company's expansion through specialty product distribution strategies in territories across the country. His insurance career also included management positions with Gerling Global General Insurance Company for Marine and Aviation lines, and at Norwich Union Fire Insurance Society Ltd. Mr. Wills is a member and former officer of the Canadian Board of Marine Underwriters and served on the Governing Council of the Insurance Institute of Ontario.

Mr. Wheeler noted that “Ironshore's expansion into Canada is a logical next step as we implement our growth strategy to build upon our existing presence and leverage new business underwriting opportunities. Canada is an attractive insurance market due to its stable economic climate. It is anticipated that Ironshore's range of specialty lines insurance products will be well received in this diverse market,” he added.

Ironshore Canada will be based in Toronto, with plans to expand geographically throughout the country in direct response to the needs of its distribution relationships.

## **About Ironshore**

Ironshore provides broker-sourced specialty commercial property and casualty coverages for risks located throughout the world. Through its platform in Bermuda, including Iron-Starr Excess, Ironshore writes property and excess casualty insurance for global commercial risks. Ironshore's U.S. operations write commercial property and casualty insurance, including a variety of coverages in the Management & Professional Liability, Healthcare Liability, Construction and Environmental specialty areas, as well as Energy Property and Casualty within its Global division. Specialty coverages are underwritten at Lloyd's through Ironshore's Pembroke Syndicate 4000. The Ironshore group of insurance companies is rated A- (Excellent) by A.M. Best with a Financial Size Category of Class XI. Syndicate 4000 operates within Lloyd's where the market rating is A (Excellent) by A.M. Best and A+ (Strong) from both Standard & Poor's and Fitch. For more information, please visit [www.ironshore.com](http://www.ironshore.com).

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