



IRONSHORE INC.

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FOR IMMEDIATE RELEASE

IRONSHORE ANNOUNCES AGREEMENT WITH STARR TO UNDERWRITE AVIATION BUSINESS FOR IRONSHORE

Hamilton, Bermuda, November 19, 2009 - Ironshore Inc. announced that its subsidiary, Ironshore Specialty Company, entered into an agreement with Starr Aviation Agency, Inc. under which Starr will underwrite Aviation risk for Ironshore. The business will be written worldwide and will include Airlines, Aviation Manufacturers, Airports, Aviation Refuelers, Fixed Base Operations, Corporate Aircraft and other General Aviation risks.

Ironshore named Gerald E. Frick to lead the growth and development of insurance relationships in the specialty Aviation sector. Mr. Frick recently retired from Marsh, Inc. after forty years, most recently having served for ten years as Global Leader of the Aviation Practice.

Ironshore's CEO, Kevin Kelley, noted, "Aviation is a niche specialty market that Ironshore has been targeting and our joining with Starr Aviation provides an optimal avenue for Ironshore to expand its global platform within this marketplace with skilled

underwriting talent and industry leaders. This partnership entrance into the Aviation line is another way in which Ironshore is further diversifying its product base and exposure to risk.”

Ironshore will begin writing aviation business effective immediately.

About Ironshore

Ironshore provides broker-sourced specialty commercial property and casualty coverages for risks located throughout the world. Through its platform in Bermuda, including Iron-Starr Excess, Ironshore writes property and excess casualty insurance for global commercial risks. Ironshore’s U.S. operations write commercial property and casualty insurance, including a variety of coverages in the Management & Professional Liability, Healthcare Liability, Construction and Environmental specialty areas, as well as Energy Property and Casualty within its Global division. Specialty coverages are underwritten at Lloyd’s through Ironshore’s Pembroke Syndicate 4000. The Ironshore group of insurance companies is rated A- (Excellent) by A.M. Best with a Financial Size Category of Class XI. Syndicate 4000 operates within Lloyd’s where the market rating is A (Excellent) by A.M. Best and A+ (Strong) from both Standard & Poor’s and Fitch. For more information, please visit www.ironshore.com.

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