



IRONSHORE INC.

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FOR IMMEDIATE RELEASE

IRONSHORE CASUALTY INCREASES CAPACITY TO \$25 MILLION

Hamilton, Bermuda, September 21, 2009 – Ironshore Inc. announced that its Specialty Casualty unit will now provide up to \$25 million in capacity targeted to lead umbrella and excess layers. Ironshore Specialty Casualty will expand its underwriting of commercial risks across virtually all classes including Energy, Transportation, Manufacturing and Retail sectors.

“Dislocation in the casualty insurance marketplace has triggered Ironshore’s decision to increase capacity to the marketplace in response to increased demand,” said Tim McAuliffe, President of Ironshore Specialty Casualty. “We have seen a number of carriers pull back capacity during periods of uncertainty and at the same time clients and brokers are looking for viable alternatives in their insurance programs. We see great opportunities to fill these gaps in the marketplace.”

Ironshore Specialty Casualty offers coverages to diverse commercial clients underwritten on an occurrence, integrated-occurrence or claims-made basis. Coverages are available through its wholesale and retail broker distribution channels.

Ironshore is also expanding its geographic footprint in the U.S. with Ironshore Specialty Casualty resources added in San Francisco, Chicago, Dallas, Houston and New Orleans in recent months.

Mr. McAuliffe noted that, “Ironshore’s announcement now to increase capacity to the Casualty market reflects the company’s ongoing commitment to meeting industry demand and leveraging market opportunity. Dedicated capacity and heightened organizational resources are the foundation of our ongoing growth strategy.”

About Ironshore

Ironshore provides broker-sourced specialty commercial property and casualty coverages for risks located throughout the world. Through its platform in Bermuda, including Iron-Starr Excess, Ironshore writes property and excess casualty insurance for global commercial risks. Ironshore’s U.S. operations write commercial property and casualty insurance, including a variety of coverages in the Management & Professional Liability, Healthcare Liability, Construction and Environmental specialty areas, as well as Energy Property and Casualty within its Global division. Specialty coverages are underwritten at Lloyd’s through Ironshore’s Pembroke Syndicate 4000. The Ironshore group of insurance companies is rated A- (Excellent) by A.M. Best with a Financial Size Category of Class XI. Syndicate 4000 operates within Lloyd’s where the market rating is A (Excellent) by A.M. Best and A+ (Strong) from both Standard & Poor’s and Fitch. For more information, please visit www.ironshore.com.

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