

**IRONSHORE INC.**



**IRONSHORE**  
*your safe harbour*

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**FOR IMMEDIATE RELEASE**

**IRONSHORE SPECIALTY CONSTRUCTION UNIT  
OFFERS AFTERMATH LIABILITY COVERAGE**

*-- IronBuilt dedicates capacity for project completion extension protection --*

**Hamilton, Bermuda, August 13, 2009** – Ironshore Inc. announced today that it has developed a new program to provide coverage for property owners and holders of uncompleted or in-progress real estate and development projects to be offered through its subsidiaries. IronBuilt, the company’s specialty insurance construction unit, will underwrite general liability coverages for premise/operations and completed operations, including extended completed operations.

“The vibrancy of the construction market just 3 or 4 years ago has now resulted in an unprecedented inventory of viable, but uncompleted development projects,” stated Joe George, President of IronBuilt. “IronBuilt’s newest construction liability program was designed in response to the aftermath of the construction boom.”

IronBuilt will underwrite comprehensive coverages on residential and commercial construction risks through a variety of customized policy options. General liability product features address the potential of future claims resulting from construction defect

perils throughout the duration of project completion out to statute of repose. Multi-year extension policies that allow for the completion of operations will be underwritten with no prior work exclusion on a project-specific basis. IronBuilt will provide up to \$10 million in capacity, depending on residential/commercial exposure and attachments.

Mr. George noted that IronBuilt’s team of specialty construction underwriters “will work closely with the marketplace to strengthen our distribution relationships, enabling them to meet their clients’ needs in seeking alternative insurance solutions following a period of financial market uncertainty.”

#### About Ironshore

Ironshore provides broker-sourced specialty commercial property and casualty coverages for risks located throughout the world. Through its platform in Bermuda, including Iron-Starr Excess, Ironshore writes property and excess casualty insurance for commercial risks. Ironshore’s U.S. operations write commercial property and casualty insurance, including a variety of coverages in the Management & Professional Liability, Healthcare Liability, Construction and Environmental specialty areas, as well as Energy within its Global Property division. Specialty coverages are underwritten at Lloyd’s through Ironshore’s Pembroke Syndicate 4000. The Ironshore group of insurance companies is rated A- (Excellent) by A.M. Best with a Financial Size Category of Class XI. Syndicate 4000 operates within Lloyd’s where the market rating is A (Excellent) by A.M. Best and A+ (Strong) from both Standard & Poor’s and Fitch. For more information, please visit [www.ironshore.com](http://www.ironshore.com).

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