



IRONSHORE INC.

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FOR IMMEDIATE RELEASE

IRONSHORE ESTABLISHES A DEDICATED ENERGY PROPERTY BUSINESS

Hamilton, Bermuda, August 3, 2009 – Ironshore Inc. announced today that it has established a dedicated Global Energy Property business, as an extension of its Global Property division. Ironshore will underwrite comprehensive coverages on commercial risks across virtually all classes within the specialty Energy sector.

Ironshore, since its inception more than two years ago, has been providing Energy Property coverage to diverse commercial clients worldwide through its Bermuda platform. In announcing the dedication of a Global Energy Unit, Kevin Kelley, CEO of Ironshore, noted that the initiative reflects the company's focus on building its business through growth opportunities within core specialty market sectors.

“The energy insurance market, while competitive, represents a specialty class of business that leverages Ironshore's combined strength of market expertise and proven track record,” stated John Murphy, Head of Global Property. “Our team of dedicated professionals, led by David Whiting, shares a commitment to continue to build Ironshore's Energy Property practice.”

Ironshore will provide up to \$10 million in capacity targeted to primary and lower buffer layers. This unit will underwrite all traditional energy and technical classes of business including but not limited to Pulp/Paper, Basic Metals and Glass.

About Ironshore

Ironshore provides broker-sourced specialty commercial property and casualty coverages for risks located throughout the world. Through its platform in Bermuda, including Iron-Starr Excess, Ironshore writes property and excess casualty insurance for global commercial risks. Ironshore's U.S. operations write commercial property and casualty insurance, including a variety of coverages in the Management & Professional Liability, Healthcare Liability, Construction and Environmental specialty areas. Specialty coverages are underwritten at Lloyd's through Ironshore's Pembroke Syndicate 4000. The Ironshore group of insurance companies is rated A- (Excellent) by A.M. Best with a Financial Size Category of Class XI. Syndicate 4000 operates within Lloyd's where the market rating is A (Excellent) by A.M. Best and A+ (Strong) from both Standard & Poor's and Fitch. For more information, please visit www.ironshore.com.

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