

**IRONSHORE INC.**



**IRONSHORE**  
*your safe harbour*

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**FOR IMMEDIATE RELEASE**

**IRONSHORE PARTNERS WITH ROCKWOOD PROGRAMS  
TO ACQUIRE WRIGHT & CO.**

**Hamilton, Bermuda, July 6, 2009** – Ironshore Inc. announced today that its wholly-owned subsidiary, Ironshore Holdings (U.S.) Inc., and Rockwood Programs Holdings Inc. have entered into an agreement with Special Agents Mutual Benefit Association to acquire all of the issued and outstanding capital shares of Wright & Co. Headquartered in Arlington Virginia, Wright & Co. is a program administrator that for over 43 years has arranged and administered professional liability and employee benefits coverages for employees of the United States government, with a particular focus on law enforcement personnel, such as employees of the FBI.

Ironshore will be the majority shareholder of Wright & Co. and will appoint a majority of Wright & Co.'s Board of Directors, including the Chairman. It is anticipated that one or more insurance company subsidiaries of Ironshore will underwrite the Professional Liability coverage administered by Wright & Co., while Personal Umbrella lines, Life, Health, Dental and Disability insurance coverages will continue to be provided by third party insurance companies. Rockwood Programs will provide certain services

and manage the daily operations of Wright & Co., under the leadership of Glenn W. Clark, CPCU.

Glenn Clark, who will serve as Wright & Co.'s President, stated that, "Our team is thrilled to be partnering with Ironshore. We know their management well and share their rock solid commitment to profitable growth. Wright & Co. gives us an excellent platform to fully utilize our direct marketing skills, back office technology platform, and fifty states licensing to grow the venture."

Shaun Kelly, CEO of Ironshore's US Operations, commented that, "We are very excited about the opportunity to partner with Glenn Clark and Rockwood Programs in this transaction. Wright & Co. has offered valued coverages and services to government employees for decades and we look forward to building on this solid relationship in the years ahead."

Ironshore provides broker-sourced specialty commercial property and casualty coverages for risks located throughout the world. Through its platform in Bermuda, including Iron-Starr Excess, Ironshore writes property and excess casualty insurance for commercial risks. Ironshore's U.S. operations write commercial property and casualty insurance, including a variety of coverages in the Management & Professional Liability, Healthcare Liability, Construction and Environmental specialty areas. Specialty coverages are underwritten at Lloyd's through Ironshore's Pembroke Syndicate 4000. The Ironshore group of insurance companies is rated A-(Excellent) by A.M. Best with a Financial Size Category of Class XI. Syndicate 4000 operates within Lloyd's where the market rating is A (Excellent) by A.M. Best and A+ (Strong) from both Standard & Poor's and Fitch. For more information, please visit [www.ironshore.com](http://www.ironshore.com).