

IRONSHORE INC.



IRONSHORE
your safe harbour

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FOR IMMEDIATE RELEASE

**PAUL GIORDANO JOINS IRONSHORE
AS EVP, GENERAL COUNSEL**

Hamilton, Bermuda, June 26, 2009 – Ironshore Inc. announced today that Paul S. Giordano will join Ironshore as EVP, General Counsel and Secretary of the Bermuda-based specialty commercial property and casualty company, and will be based in the New York office.

Paul Giordano most recently served as President & CEO of Syncora Holdings, Ltd., where he led the \$800 million IPO and secondary offering in the company's spin-off from XL Capital, Ltd. in 2006. Paul's tenure with XL Capital included leadership positions as EVP & Chief Executive of Financial Products, and President of Financial Solutions Operations from 2004 to 2006. He joined XL Capital as SVP & General Counsel in 1997, and was elevated to the roles of SVP, General Counsel and Secretary, and EVP, General Counsel and Secretary, respectively, over the following eight-year period.

“We are pleased and delighted that Paul is joining the Ironshore team in this newly-created position to provide strategic guidance and proven management acumen in

advising Ironshore across all of its platforms,” stated Kevin H. Kelley, CEO of Ironshore. “Paul will be a motivating driver as Ironshore proceeds in continuing to build upon its growth strategy.”

Paul’s career includes extensive board service and in serving as a public company director. He currently serves on the Board of Directors for Primus Guaranty, Ltd., and is a Senior Advisor for the Committee on Capital Markets Regulation. Previously, he held a board position with Sovereign Risk Insurance, and was a Director for the Bermuda Zoological Society. He received his JD from Harvard University School of Law.

Ironshore provides broker-sourced specialty commercial property and casualty coverages for risks located throughout the world. Through its platform in Bermuda, including Iron-Starr Excess, Ironshore writes property and excess casualty insurance for commercial risks. Ironshore’s U.S. operations write commercial property and casualty insurance, including a variety of coverages in the Management & Professional Liability, Healthcare Liability, Construction and Environmental specialty areas. Specialty coverages are underwritten at Lloyd’s through Ironshore’s Pembroke Syndicate 4000. The Ironshore group of insurance companies is rated A- (Excellent) by A.M. Best with a Financial Size Category of Class XI. Syndicate 4000 operates within Lloyd's where the market rating is A (Excellent) by A.M. Best and A+ (Strong) from both Standard & Poor’s and Fitch. For more information, please visit www.ironshore.com.

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