

IRONSHORE INC.



IRONSHORE
your safe harbour

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FOR IMMEDIATE RELEASE

**IRONSHORE ANNOUNCES HEAD OF
US PROPERTY UNIT**

Hamilton, Bermuda, April 20, 2009 – Ironshore Inc. announced today the appointment of Anthony Mammolite as Executive Vice President of its US Property unit. In this role Tony will provide strategic direction and oversight in the development of Ironshore’s US Property operations. Ironshore’s property unit focuses on broker-sourced specialty commercial business. Tony is based out of New York and reports to John Murphy, Worldwide Head of Ironshore’s Property operations.

Tony brings over 35 years of underwriting and field marketing positions, including over 20 years in property lines. Most recently, he served as Senior Vice President of Property for Lexington Insurance Company. Prior to that, he held various senior level management positions for AIG in the greater New York area.

“Adding Tony to our already formidable Property team will accelerate our capabilities within the United States. We are excited to have him onboard and look forward to his contributions to the Ironshore organization,” said Shaun Kelly, CEO of Ironshore’s US operations.

Ironshore provides broker-sourced specialty commercial property and casualty coverages for risks located throughout the world. Through its platform in Bermuda, including Iron-Starr Excess, Ironshore writes property and excess casualty insurance for commercial risks. Ironshore's US operations write commercial property and casualty insurance, including a variety of coverages in the Management & Professional Liability, Healthcare Liability, Construction and Environmental specialty areas. Specialty coverages are underwritten at Lloyd's through Ironshore's Pembroke Syndicate 4000.

The Ironshore group of insurance companies is rated A- (Excellent) by A.M. Best with a Financial Size Category of Class XI. Syndicate 4000 operates within Lloyd's where the market rating is A (Excellent) by A.M. Best and A+ (Strong) from both Standard & Poor's and Fitch. For more information, please visit www.ironshore.com.