

IRONSHORE INC.



IRONSHORE
your safe harbour

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FOR IMMEDIATE RELEASE

**IRONSHORE ANNOUNCES HEAD OF
US SPECIALTY CASUALTY UNIT**

Hamilton, Bermuda, April 09, 2009 – Ironshore Inc. announced today the appointment of Tim McAuliffe as President of its Specialty Casualty unit. In this role Tim will develop and manage Ironshore’s US Specialty Casualty unit which will focus on underwriting in the primary specialty casualty, buffer casualty and lead umbrella/excess business. Tim is based out of New York and reports to Shaun Kelly, CEO of Ironshore’s US operations.

Prior to joining Ironshore, Tim spent 14 years in various senior leadership roles at AIG, including his most recent position as President of AIG Excess Casualty. He has extensive experience in the casualty field including lead umbrella/excess, catastrophic excess casualty and financial lines.

Joining Tim on the US Specialty Casualty team is Ben Beauvais who has been appointed Senior Vice President of Specialty Casualty. Ben is based out of Boston and will work closely with Tim as they build Ironshore’s US Specialty Casualty unit.

Prior to joining Ironshore, Ben spent 14 years at AIG’s Lexington Insurance Company where he held a variety of management and casualty underwriting positions.

He has experience in general casualty, transportation, and energy casualty. Most recently, Ben was Vice President and department head of Lexington's AI Risk Specialists unit.

“We are excited to have both Tim and Ben join the Ironshore organization. Their diverse casualty underwriting background will be an asset to the Ironshore team as we expand our casualty product suite in the US,” said Shaun Kelly. “They will work in conjunction with Jordan Gantz and our wholesale Casualty operation which is based out of St. Louis as well as expand our casualty distribution to retail insurance brokers across the US market.” Ironshore's IronSelect unit will now become part of the Specialty Casualty unit.

Ironshore provides broker-sourced specialty commercial property and casualty coverages for risks located throughout the world. Through its platform in Bermuda, including Iron-Starr Excess, Ironshore writes property and excess casualty insurance for commercial risks. Ironshore's US operations write commercial property and casualty insurance, including a variety of coverages in the Management & Professional Liability, Healthcare Liability, Construction and Environmental specialty areas. Specialty coverages are underwritten at Lloyd's through Ironshore's Pembroke Syndicate 4000.

The Ironshore group of insurance companies is rated A- (Excellent) by A.M. Best with a Financial Size Category of Class XI. Syndicate 4000 operates within Lloyd's where the market rating is A (Excellent) by A.M. Best and A+ (Strong) from both Standard & Poor's and Fitch. For more information, please visit www.ironshore.com.