

IRONSHORE INC.



IRONSHORE
your safe harbour

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FOR IMMEDIATE RELEASE

BOB DEUTSCH TO LEAVE IRONSHORE

Hamilton, Bermuda, March 23, 2009 – Ironshore Inc. today announced that Bob Deutsch, President, will leave Ironshore effective March 31, 2009. Kevin Kelley, Ironshore’s CEO, commented, “Under Bob’s leadership as the company’s original CEO, Ironshore went from a start up in January 2007 to a specialty company two years later with operations in Bermuda, the US and London. The company ended 2008 with nearly \$400 million in gross written premiums and almost 200 employees. It has been a very smooth transition, and I would like to thank Bob for his efforts on behalf of our employees and shareholders.”

Bob Deutsch added, “I’m very proud of our team’s accomplishments during the first two years. When we hired Kevin in December, I said then how fortunate we were to recruit this uniquely qualified executive to lead Ironshore into its next stage of development. He has already substantially diversified our specialty product suite, as witnessed by our expansion into the environmental, casualty and cat excess casualty markets. It’s been a privilege to work alongside Kevin these last four months.”

Shaun Kelly, currently CEO of Ironshore's US operations, will also assume the role of President of Ironshore Inc.

Ironshore provides broker-sourced specialty commercial property and casualty coverages for risks located throughout the world. Through its platform in Bermuda, including Iron-Starr Excess, Ironshore writes property and excess casualty insurance for commercial risks. Ironshore's US operations write commercial property and casualty insurance, including a variety of coverages in the Management & Professional Liability, Healthcare Liability, Construction and Environmental specialty areas. Specialty coverages are underwritten at Lloyd's through Ironshore's Pembroke Syndicate 4000.

The Ironshore group of insurance companies is rated A- (Excellent) by A.M. Best with a Financial Size Category of Class XI. Syndicate 4000 operates within Lloyd's where the market rating is A (Excellent) by A.M. Best and A+ (Strong) from both Standard & Poor's and Fitch. For more information, please visit www.ironshore.com.