

IRONSHORE INC.



IRONSHORE
your safe harbour

Editorial Contact:
L. Gaye Torrance
TorranceCo
New York, New York
(212) 691-5810
cell: (862) 215-7631
lgtorrance@torranceco.com

FOR IMMEDIATE RELEASE

**IRONSHORE ANNOUNCES HEAD OF NEWLY ESTABLISHED
PROGRAM UNIT**

Hamilton, Bermuda, March 20, 2009 – Ironshore Inc. announced today the appointment of Susan Kostro as Vice President responsible for running its newly created Program underwriting facility. Susan will develop and manage Program business working in conjunction with program administrators across all of Ironshore’s underwriting platforms. Her duties will also include working with the Ironshore casualty teams to continue to build out the specialty casualty business, including Public Entity. Susan is based out of Boston and reports to Shaun Kelly, CEO of Ironshore’s US operations.

Prior to joining Ironshore, Susan spent over 19 years in the commercial insurance industry where she held various casualty underwriting and management positions. Most recently, Susan was Vice President of Casualty at Lexington Insurance Company where her responsibilities included oversight of both the Excess and Public Entity books of business.

“We are pleased to have Susan join Ironshore. Her broad and experienced underwriting background will be an asset to the management team,” said Shaun Kelly.

“The launch of our Program Unit, under Susan’s guidance, further adds to Ironshore’s business diversification.”

Ironshore provides broker-sourced specialty commercial property and casualty coverages for risks located throughout the world. Through its platform in Bermuda, including Iron-Starr Excess, Ironshore writes property and excess casualty insurance for commercial risks. Ironshore’s US operations write commercial property and casualty insurance, including a variety of coverages in the Management & Professional Liability, Healthcare Liability, Construction and Environmental specialty areas. Specialty coverages are underwritten at Lloyd’s through Ironshore’s Pembroke Syndicate 4000.

The Ironshore group of insurance companies is rated A- (Excellent) by A.M. Best with a Financial Size Category of Class XI. Syndicate 4000 operates within Lloyd's where the market rating is A (Excellent) by A.M. Best and A+ (Strong) from both Standard & Poor’s and Fitch. For more information, please visit www.ironshore.com.