

IRONSHORE INC.



IRONSHORE
your safe harbour

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FOR IMMEDIATE RELEASE

**IRONSHORE APPOINTS MITCHELL E. BLASER AS
CEO OF BERMUDA OPERATIONS**

Hamilton, Bermuda, March 5, 2009 – Ironshore Inc. announced today that Mitch Blaser has been appointed Chief Executive Officer of Ironshore Bermuda. Mitch has been with Ironshore since the company’s launch in January 2007. He was an essential part of the core management team who, along with industry leaders Bob and John Clements, founded Ironshore in late 2006. In addition to being the CEO of Bermuda, Mitch will continue to serve in his capacity as COO and CFO of Ironshore’s Global Operations.

Kevin Kelley, Ironshore’s Chief Executive Officer, commented, “Bermuda will continue to play an important role in the future of Ironshore. Mitch has been in Bermuda since Ironshore’s formation and has been an integral part of the successful development and expansion of the Bermuda based operations. We cannot see anyone who represents the potential and spirit of our Bermuda team and of the company better than Mitch.”

Prior to joining Ironshore, Mitch was the CFO for Swiss Re’s Americas Division from 2001 through 2005 and also served as a director of Swiss Re America. Prior to

Swiss Re, he was part of the leadership team at Marsh where he served in a variety of roles from 1973 until 2001, including Global Chief Financial Officer and Head of Technology and Corporate Services. Mitch also served as a member of Marsh's Board of Directors.

Ironshore provides broker-sourced specialty commercial property and casualty coverages for risks located throughout the world. Through its platform in Bermuda, including Iron-Starr Excess, Ironshore writes property and excess casualty insurance for commercial risks. Ironshore's US operations write commercial property and casualty insurance, including a variety of coverages in the Management & Professional Liability, Healthcare Liability, Construction and Environmental specialty areas. Specialty coverages are underwritten at Lloyd's through Ironshore's Pembroke Syndicate 4000.

The Ironshore group of insurance companies is rated A- (Excellent) by A.M. Best with a Financial Size Category of Class XI. Syndicate 4000 operates within Lloyd's where the market rating is A (Excellent) by A.M. Best and A+ (Strong) from both Standard & Poor's and Fitch. For more information, please visit www.ironshore.com.

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