

IRONSHORE INC.



IRONSHORE
your safe harbour

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FOR IMMEDIATE RELEASE

**IRONSHORE ENVIRONMENTAL ANNOUNCES
SURETY RELATIONSHIP WITH
UNITED NATIONS INSURANCE AGENCY, INC.**

Hamilton, Bermuda, February 5, 2009 – Ironshore Environmental, a newly formed division of Ironshore Inc., announced today that it had formed a Surety arrangement with the United Nations Insurance Agency, Inc. of Mayfield Heights, Ohio. United Nations is the underwriting administrator for Evergreen National Indemnity. Joe Boren, CEO of Ironshore Environmental, said, “Our focus is on providing value and services to our end customer. Bonding capacity is very important to many of our clients and this arrangement provides another highly desired service to our industry segment.” John O’Brien, President of Ironshore Environmental, added, “We are building Ironshore Environmental based on our ability to solve issues important to our clients. This agreement with United Nations continues to emphasize the point that we are organized around our clients’ needs.”

Julie Bowers, Underwriting Manager for United Nations Insurance Agency, said, “We are very excited to expand our business and work with Ironshore Environmental. We

have always liked this space and see this as an opportunity to add value to these highly skilled contractors that need alternatives in today's changing insurance market.”

Ironshore provides broker-sourced specialty commercial property and casualty coverages for risks located throughout the world. Through its platform in Bermuda, including Iron-Starr Excess, Ironshore writes property and excess casualty insurance for commercial risks. Ironshore's US operations write commercial property and casualty insurance, including a variety of coverages in the Management & Professional Liability, Healthcare Liability, Construction and Environmental specialty areas. Specialty coverages are underwritten at Lloyd's through Ironshore's Pembroke Syndicate 4000.

The Ironshore group of insurance companies is rated A- (Excellent) by A.M. Best with a Financial Size Category of Class XI. Syndicate 4000 operates within Lloyd's where the market rating is A (Excellent) by A.M. Best and A+ (Strong) from both Standard & Poor's and Fitch. For more information, please visit www.ironshore.com.