



Editorial Contact:
L. Gaye Torrance
TorranceCo
New York, New York
(212) 691-5810
cell: (862) 215-7631
lgtorrance@torranceco.com

FOR IMMEDIATE RELEASE

**IRONSHORE ENVIRONMENTAL ANNOUNCES
ORGANIZATIONAL STRUCTURE AND ACCEPTANCE OF SUBMISSIONS**

Hamilton, Bermuda, January 28, 2009 - Ironshore Environmental, a newly formed division of Ironshore Inc., announced today that it is accepting insurance submissions and will provide an array of environmental insurance products from several locations. Joe Boren, CEO of Ironshore Environmental, announced, “Our key focus is on providing value and diversification to the end customer out of the gate. Our brokers and insureds will not need a “Rosetta Stone” to unlock coverages from Ironshore Environmental. If it makes underwriting sense, we will do it”. Mr. Boren elaborated that the company will initially feature the following environmental insurance products:

- IronEnviro Protector Site Pollution Incident Legal Liability Select (SPILLS): targets fixed facilities with environmental exposures. Limits of up to \$25M will respond to on or off-site clean-up costs, bodily injury or property damage. Coverage is enhanced to include pollution incidents from transported cargo, emergency response expense, business interruption and blanket non-owned sites.
- IronEnviro Protector Contractors Pollution Liability: design for construction and service contractors involved in environmental and/ or non-environmental operations. Coverage responds to third party bodily injury, property damage, environmental damage and emergency response cost resulting from pollution incidents caused by their work at a job site. In addition, the Protector CPL is

enhanced to include coverage for pollution incidents from transported cargo and blanket non-owned sites. Limits available up to \$25 million.

- IronEnviro Protector Package: a unique combination of commercial General Liability and Pollution Liability, Contractors Pollution Liability, site Pollution Liability and Professional Liability. This coverage form meets various insurance needs of many manufacturers and distributors of product, fixed site facility operators as well as those involved in environmental contracting or consulting operations. Coverage includes Bodily Injury and Property Damage from General Liability as well as liability arising out of a Short-Term Pollution Event or pollution incidents from all non-owned locations. Occurrence based coverage is expanded to respond to pollution incidents from contracting operations, transported cargo, products pollution and hostile fire. Optional on and off-site pollution coverage including clean-up cost is available for pre-existing or new pollution incidents. Environmental consultants are also afforded optional Professional Liability coverage. Umbrella limits of up to \$25M are available following form over the Protector Package as well as Automobile and Employer's Liability.
- IronEnviro Excess Coverage: Follow form coverage with limits up to \$25 million over approved carriers of environmental insurance. Following form offerings are available over Contractors Pollution, site Pollution or Professional Liability coverage forms or in combination with General Liability.

Initial Organization

According to John O'Brien, President of Ironshore Environmental, offices are now staffed with over 20 professionals. All of the offices have a seasoned production underwriting team with solid track records of experience and service. The offices and contacts are as follows:

- New York, serving the East, managed by:
Toby Smith 646-826-6778, Jesse Lasko 646-826-6783.
- Chicago/ St. Louis, serving the Mid West, managed by:
Michael Delmore 314-275-9192, Maureen Lanty 312-237-3484
- Los Angeles, serving the West Coast, managed by:
Beth Mineau 213-236-3719
- Houston, serving the South and Southwest, managed by:
Marilyn Hattier 713-821-1383

Joe Boren noted, “This is an important first step; we will be adding locations, products and services that customers in the market will find of great value.”

All submissions should be sent to ironenvirosubmissions@ironshore.com

Ironshore provides broker-sourced specialty commercial property and casualty coverages for risks located throughout the world. Through its platform in Bermuda, Ironshore writes property catastrophe and property all-risk coverage for commercial risks. Ironshore’s US operations write commercial property and casualty risks, as well as a variety of commercial liability coverages in the Management & Professional Liability, Healthcare Liability, Construction and Environmental specialty market sectors. Specialty coverages are underwritten at Lloyd’s through Ironshore’s Pembroke Syndicate 4000.

The Ironshore group of insurance companies is rated A- (Excellent) by A.M. Best with a Financial Size Category of Class XI. Syndicate 4000 operates within Lloyd's where the market rating is A (Excellent) by A.M. Best and A+ (Strong) from both Standard & Poor’s and Fitch. For more information, please visit www.ironshore.com.