

**IRONSHORE INC.**



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**FOR IMMEDIATE RELEASE**

**IRONSHORE ANNOUNCES FORMATION OF  
NEW US PROPERTY AND CASUALTY  
UNDERWRITING OPERATION**

**Hamilton, Bermuda, January 22, 2009** – Ironshore Inc. today announced the appointment of Steven England as Executive Vice President responsible for running its newly created US Property & Casualty underwriting operations based in St. Louis, Missouri. The new unit, Ironshore National Branch, will act as an US underwriting office for certain of Ironshore’s Property & Casualty operations. Ironshore National Branch will build out a national distribution platform for Ironshore products utilizing primarily a wholesale brokerage distribution strategy. Jordan Gantz and Jim Dowdy have also joined the group and both report to Steve England.

Steve England was most recently President of AIG Landmark, where he managed the start up of an agribusiness practice. Prior to heading up AIG Landmark, Steve was Regional Vice President for AIG’s Commercial Insurance Group in Houston, Texas. Steve will report to Shaun Kelly, CEO of Ironshore’s US Operations. Jordan Gantz has been in the insurance industry for 23 years. Prior to joining Ironshore, he was most

recently Senior Vice President for AIG Landmark where he managed the casualty start-up of the agribusiness practice. Before joining AIG Landmark, Jordan was the Chief Underwriting Officer in Bermuda for Allied World Assurance Company. Jim Dowdy has 27 years' experience in the insurance industry. Most recently, he was Senior Vice President for AIG Landmark where he managed the property start-up of the agribusiness practice. Prior to AIG Landmark, Jim was Zonal Property Manager for Lexington's Northeast Zone.

“We are pleased to have hired Steve and his team in St. Louis to further build out our Property & Casualty underwriting presence in the US,” said Shaun Kelly. “The launch of the Ironshore National Branch will help us reach a wider array of wholesale brokers and access additional distribution channels.”

Ironshore provides broker-sourced specialty commercial property and casualty coverages for risks located throughout the world. Through its platform in Bermuda, Ironshore writes property catastrophe and property all-risk coverage for commercial risks. Ironshore's US operations write commercial property and casualty risks, as well as a variety of commercial liability coverages in the Management & Professional Liability, Healthcare Liability, Construction and Environmental specialty market sectors. Specialty coverages are underwritten at Lloyd's through Ironshore's Pembroke Syndicate 4000.

The Ironshore group of insurance companies is rated A- (Excellent) by A.M. Best with a Financial Size Category of Class XI. Syndicate 4000 operates within Lloyd's where the market rating is A (Excellent) by A.M. Best and A+ (Strong) from both Standard & Poor's and Fitch. For more information, please visit [www.ironshore.com](http://www.ironshore.com).