

IRONSHORE INC.



IRONSHORE
your safe harbour

Editorial Contact:
L. Gaye Torrance
TorranceCo
New York, New York
(212) 691-5810
cell: (862) 215-7631
lgtorrance@torranceco.com

FOR IMMEDIATE RELEASE

**IRONSHORE ANNOUNCES JOHN MURPHY AS THE
NEW WORLDWIDE HEAD OF
GLOBAL PROPERTY**

Hamilton, Bermuda, January 13, 2009 – Ironshore Inc. today announced that John Murphy has joined as Worldwide Head of Property. The Ironshore group currently writes property catastrophe and non-catastrophe business primarily out of Bermuda with plans to expand early this year to the US and the UK. In his role, John will provide global strategic direction and consistency across all of Ironshore’s platforms. Ironshore’s property units are focused on broker-sourced specialty commercial business. John is based out of Boston and reports to Shaun Kelly, CEO of Ironshore’s US Operations, and to Kevin Kelley, CEO of Ironshore.

John has over 35 years of property underwriting experience in the insurance, reinsurance and surplus lines areas. Since November 2001, John had served as Executive Vice President of Global Property Underwriting at Allied World Assurance Company (AWAC) where he was responsible for building the initial property operation for AWAC’s Bermuda headquarters and its subsequent expansion into the US. Prior to

AWAC, John held the role of VP of the Property Division at Lexington Insurance Company. Before joining Lexington, he spent 11 years at Employers Reinsurance Corporation as VP and Branch Manager of its Boston office and another 11 years prior to that with American Re working as a property facultative underwriter.

“We are very excited to have John lead our Global Property efforts. He has vast property experience and will be a real asset to Ironshore as we expand our property reach through our three main geographic platforms,” said Shaun Kelly.

Ironshore provides broker-sourced specialty commercial property and casualty coverages for risks located throughout the world. Through its platform in Bermuda, Ironshore writes property catastrophe and property all-risk coverage for commercial risks. Ironshore’s US operations consist of IronPro, IronHealth, IronBuilt, IronSelect and Ironshore Environmental, and they serve the Professional Liability, Healthcare Liability, Construction, Excess Casualty, and Environmental specialty market sectors, respectively. Specialty coverages are underwritten at Lloyd’s through Ironshore’s Pembroke Syndicate 4000. The Ironshore group of insurance companies is rated A- (Excellent) by A.M. Best with a Financial Size Category of Class XI. Syndicate 4000 operates within Lloyd's where the market rating is A (Excellent) by A.M. Best and A+ (Strong) from both Standard & Poor’s and Fitch. For more information, please visit www.ironshore.com.