



IRONSHORE INC.

Editorial Contact:
L. Gaye Torrance
TorranceCo
New York, New York
(212) 691-5810
cell: (862) 215-7631
lgtorrance@torranceco.com

FOR IMMEDIATE RELEASE

IRONSHORE ENTERS THE YACHT INSURANCE SECTOR

- James Bishop to Lead Practice In New Tampa, Florida Office -

Hamilton, Bermuda, February 20, 2014 – Ironshore Inc. announced its entry into high end pleasure craft, yachts and mega yachts on a global basis. James G. Bishop, Jr., with more than 25 years of maritime experience, has been named to lead the unit that will provide cover for boats, yachts, luxury yachts and mega yachts and support Ironshore’s Personal Lines business for high net worth homeowners. Mr. Bishop will be based out of Ironshore’s new office in Tampa, Florida and report to David Frediani, President of Ironshore International.

“The yacht insurance market has been challenged over the past several years due to the economic slowdown, the soft pace of growth in the recreational marine sector, and susceptibility related to heightened catastrophic risk exposures,” said Mr. Frediani. “Ironshore believes this underserved specialty sector presents potential growth opportunities, and we are pleased to have James, a seasoned marine underwriter, spearhead this initiative.”

Mr. Bishop has more than ten years of experience in underwriting yacht insurance with ACE, with five of those years concentrating in the luxury and mega yacht sector. As a Senior Premier Underwriter for ACE, he focused on yachts of up to \$75million in hull value with worldwide navigation capabilities.

His broad industry knowledge of the marine sector was acquired through a variety of roles within the broader recreational boating industry. He has been responsible for overseeing yacht deliveries on sail and powerboats, crewing on private yachts, managing tour boat operations, and working within the U.S. and Caribbean for one of the world’s leading yacht charter companies.

About Ironshore

Ironshore provides broker-sourced specialty property and casualty insurance coverages for varying risks on a global basis through its multiple international platforms. The Ironshore group of companies is rated A (Excellent) by A.M. Best with a Financial Size Category of Class XIV. Ironshore's Pembroke Syndicate 4000 operates within Lloyd's where the market rating is A (Excellent) by A.M. Best and A+ (Strong) from both Standard & Poor's and Fitch. For more information, please visit:

www.ironshore.com.

#

The information contained herein is for general informational purposes only and does not constitute an offer to sell or a solicitation of an offer to buy any product or service. Any description set forth herein does not include all policy terms, conditions and exclusions. Bound insurance policies, rather than summaries thereof, govern. Not all insurance coverages or products are available in all states and policy terms may vary based on individual state requirements. Some policies may be placed with a surplus lines insurer. Surplus lines insurers generally do not participate in state guaranty funds and coverage may only be obtained through duly licensed surplus lines brokers.