



IRON-STARR

Editorial Contact:
L. Gaye Torrance
TorranceCo
New York, New York
(212) 691-5810
cell: (862) 215-7631
lgtorrance@torranceco.com

FOR IMMEDIATE RELEASE

IRON-STARR EXCESS AGENCY LTD. ANNOUNCES CHIEF OPERATING OFFICER

Hamilton, Bermuda, May 4, 2009 – Iron-Starr Excess Agency Ltd. (“Iron-Starr”) announced today the appointment of Michael Warwicker as Chief Operating Officer of Iron-Starr Excess Agency Ltd., a joint venture between Ironshore Inc. and Starr Underwriting Agencies, LLC. In this new role Michael will lead the Operational and Underwriting teams as Iron-Starr Excess establishes its presence in Bermuda and expands into other major markets. Michael will be based in Bermuda and reports to Geoff Smith, CEO of Iron-Starr.

Prior to joining Iron-Starr, Michael spent over 32 years in the insurance industry where he held various insurance and management positions. Michael started his career at Lexington Insurance Company in London, and most recently, Michael held the positions of Chief Operating Officer for International Company Operations and Chief Underwriting Officer, Excess Casualty at AIG Cat Excess.

“Mike’s extensive knowledge of the excess liability market and proven track record of successfully managing large portfolios of catastrophic excess liability products will be a tremendous asset to the Iron-Starr facility,” said Geoff Smith.

Iron-Starr acts as a specialty lines insurance and reinsurance managing general agency, domiciled in Bermuda. Their initial focus is the production of excess commercial lines insurance and reinsurance products through U.S. insurers, Bermuda and other offshore carriers, including catastrophic excess casualty for Fortune 2000 and other clients. It will issue policy limits up to \$75 million.

Ironshore provides broker-sourced specialty commercial property and casualty coverages for risks located throughout the world. For more information, please visit www.ironshore.com. Starr Underwriting Agencies, LLC is a wholly owned subsidiary of C.V.Starr & Co., Inc., an independently-owned holding company with insurance agencies and a portfolio of global investments. For more information please visit www.cvstarr.com.