



IRON-STARR

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FOR IMMEDIATE RELEASE

IRON-STARR ANNOUNCES EXECUTIVE APPOINTMENTS AT EXCESS CASUALTY AGENCY IN BERMUDA

Hamilton, Bermuda, September 10, 2009 – Iron-Starr Excess Agency Limited, the joint venture between Ironshore Inc. and C. V. Starr & Co., Inc., today announced that Eric S. Kittleson and Mark Hill have joined the Excess Casualty operation domiciled in Bermuda. Mr. Kittleson has been named Senior Vice President, Excess Casualty Manager, and Mark Hill as Vice President.

Mr. Kittleson was an eleven-year AIG veteran, most recently serving as Senior Vice President, Underwriting Manager for AIG Cat Excess Liability Company in Bermuda, where he was responsible for the company's portfolio of occurrence, occurrence reported and claims-made accounts for complex corporate risks. Mr. Kittleson is a Chartered Property Casualty Underwriter (CPCU), and conferred Associate in Claims (AIC).

For the previous two years, Mr. Hill was the Casualty Manager for Lexington Insurance Company in Bermuda. During his seven-year tenure with Lexington in their London office, he served as Manager of the Mid Excess Liability Department, and as Vice President and Senior Underwriter in the Casualty Department. Other insurance industry affiliations in London include Aon's Alternative Risk Transfer Department,

Heath Lambert Insurance Brokers, Thomas R. Miller Insurance Brokers, and J.H. Minet & Co.

“Iron-Starr continues to build upon its Bermuda-based capabilities by attracting highly experienced industry executives to bolster our already strong team of casualty line professionals,” said Michael Warwicker, Chief Operating Officer of Iron-Starr Excess Agency Limited. “Eric and Mark are recognized for their respective knowledge of the intricacies of the specialty excess casualty business by working with complex commercial risks, and we are pleased to have them join us.”

Iron-Starr acts as a specialty lines insurance and reinsurance managing general agency, domiciled in Bermuda. Its initial focus is the production of excess commercial lines insurance and reinsurance products through U.S. insurers, Bermuda and other offshore carriers, including catastrophic excess casualty for Fortune 2000 and other clients. It will issue policy limits up to \$75 million.

About Ironshore

Ironshore provides broker-sourced specialty commercial property and casualty coverages for risks located throughout the world. Through its platform in Bermuda, including Iron-Starr Excess, Ironshore writes property and excess casualty insurance for global commercial risks. Ironshore’s U.S. operations write commercial property and casualty insurance, including a variety of coverages in the Management & Professional Liability, Healthcare Liability, Construction and Environmental specialty areas, as well as Energy Property and Casualty within its Global Energy division. Specialty coverages are underwritten at Lloyd’s through Ironshore’s Pembroke Syndicate 4000. The Ironshore group of insurance companies is rated A- (Excellent) by A.M. Best with a Financial Size Category of Class XI. Syndicate 4000 operates within Lloyd’s where the market rating is A (Excellent) by A.M. Best and A+ (Strong) from both Standard & Poor’s and Fitch. For more information, please visit www.ironshore.com.

About C. V. Starr & Co., Inc.

C. V. Starr & Co. Inc. (C. V. Starr) is an independently owned holding company with insurance agencies and a portfolio of global investments. Through its wholly owned

insurance agencies, C. V. Starr writes specialty lines covering aviation, marine, energy, excess casualty, property, accident and health, and excess stop loss insurance for employer sponsored benefit plans, including risks with international exposures. These agencies provide a broad spectrum of value-added specialized services including claims handling and settlement, risks assessment and loss prevention, and customer focused attention. C. V. Starr's significant presence in global markets, backed by the company's expertise, has made it an industry leader for more than 50 years. C. V. Starr is headquartered in New York City and has worldwide operations and offices across the US, in Canada, London, Antwerp, Rotterdam, Cologne, Milan, Moscow, Hong Kong, Shanghai and Beijing. For more information, please visit www.cvstarr.com.

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