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FOR IMMEDIATE RELEASE

**IRON-STARR EXCESS AGENCY EXPANDS RELATIONSHIP
WITH OIL CASUALTY INSURANCE TO UNDERWRITE PROPERTY RISKS**

New York, New York, March 7, 2018 – Ironshore Inc. announces the expansion of its partnership between Iron-Starr Excess Agency Ltd. (Iron-Starr) with Oil Casualty Insurance Ltd. (OCIL) to underwrite Property Lines. Iron-Starr has underwritten coverages on behalf of OCIL, a subscribing insurer for Financial Lines since 2016. The broadened relationship with OCIL will enable Iron-Starr to deliver an increase in syndicated capacity for Commercial Property risks, including natural catastrophe perils, within the Bermuda market.

“Iron-Starr’s newest agreement with OCIL strengthens our capabilities for delivering greater capacity for commercial property lines, where we have seen growing demand in the Bermuda marketplace,” said Ian Smith, Ironshore Senior Vice President and Head of Bermuda Property. “We are pleased to incorporate property risk within Iron-Starr’s increasingly diverse product portfolio.”

OCIL’s expanded relationship with Iron-Starr will focus on further building its presence in the Direct & Facultative property insurance sector. Iron-Starr is authorized to underwrite D&F insurance with limits separate and distinct from coverage offered directly by OCIL’s property team, led by Rolf Fischer.

Jerry Rivers, Chief Operating Officer of OCIL, noted the longevity and strength of its relationship with both Ironshore and Iron-Starr. “Our partnership allows us to tap into Ironshore’s underwriting expertise, technological efficiencies and production sources, thereby extending our goal to diversify the OCIL business portfolio.”

About Ironshore

Ironshore, a Liberty Mutual Company, provides broker-sourced specialty property and casualty insurance coverages for varying risks located throughout the world. Select specialty coverages are underwritten at Lloyd’s through Ironshore’s Pembroke Syndicate 4000. The Ironshore group of companies is rated A (Excellent) by A.M Best with a Financial Size Category of Class XIV and A (Stable) by Standard & Poor’s. Pembroke Syndicate 4000 operates within Lloyd’s where the market

rating is A (Excellent) by A.M. Best, AA- (Very Strong) by Fitch, and A+ (Strong) by Standard & Poor's. For more information, please visit: www.ironshore.com.

About Iron-Starr Excess

Iron-Starr Excess Agency Ltd ("Iron-Starr") is an excess specialty insurance lines managing general underwriting agency, domiciled on Bermuda. Please visit: www.ironstarrecess.com for more information.

About Oil Casualty Insurance

Oil Casualty Insurance, Ltd. (OCIL) is an insurance and reinsurance company incorporated under the laws of Bermuda in 1986. OCIL is rated A- "Excellent" by A.M Best.

Visit: www.ocil.bm

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