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**FOR IMMEDIATE RELEASE**

**IRONSHORE INC. EXPANDS UNDERWRITING AGENCY BUSINESS  
INTO THE U.S. AND LONDON MARKETS**

**New York, New York, September 25, 2017** – Ironshore Inc. is announcing today the formation of Iron-Excess, an expansion of the Iron-Starr Excess underwriting agency business model that has been serving the Bermuda market since 2009. Iron-Excess will service the U.S. and London insurance markets and the agency expansion will be led by Steve Horton.

Iron-Excess will enable Ironshore to deliver the advantages of the agency approach, providing clients and brokers access to a large pool of capacity. Iron-Excess will provide capacity to new and existing Ironshore and Liberty Mutual Insurance clients.

“We have had a lot of success given the quality and experience of our team in Bermuda,” said Mitch Blaser, Ironshore’s COO and CEO of Ironshore Bermuda. “The business model has been well received in the Bermuda market and is advantageous to our clients offering a natural solution to concerns around counterparty risk and capacity needs. I am excited to broaden the existing Liberty Mutual relationships and provide wider access to our meaningful capacity.”

Kevin H. Kelley, Chief Executive Officer of Ironshore stated, “We are very pleased to announce the expansion of our agency business into the U.S. and London markets. Our ability to offer our clients access to not only Ironshore but third-party insurance partners will create significant and long term innovative solutions for our clients.”

**About Ironshore**

Ironshore, a Liberty Mutual Company, provides broker-sourced specialty property and casualty insurance coverages for varying risks located throughout the world. Select specialty coverages are underwritten at Lloyd’s through Ironshore’s Pembroke Syndicate 4000. The Ironshore group of companies is rated A (Excellent) by A.M Best with a Financial Size Category of Class XIV and A (Stable) by Standard & Poor’s. Pembroke Syndicate 4000 operates within Lloyd’s where the market rating is A (Excellent) by A.M. Best, AA- (Very Strong) by Fitch, and A+ (Strong) by Standard & Poor’s. For more information, please visit: [www.ironshore.com](http://www.ironshore.com).

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