FOR IMMEDIATE RELEASE

IRONSHORE INTERNATIONAL ENHANCES Mergers & Acquisitions and Tax Consortia Offerings

- Capacity Increase and Introduction of Dedicated Tax Consortium –

New York, New York, May 24, 2017 – Ironshore International’s Mergers & Acquisitions and Tax Insurance unit has enhanced its consortium programs to meet client and broker demand for larger, streamlined, limits for this class of dedicated specialty coverage. Ironshore will increase its Mergers & Acquisitions Consortium capacity to £100 million, up from its current limit of £78.5 million, effective immediately. The specialty unit is also announcing a new Tax Consortium with initial capacity of £40 million. Both Consortia will be able to write in combination with Ironshore’s Bermudian platform for global risks in order to further increase total available capacity. This will allow Ironshore to provide total M&A capacity of up to £150 million and total Tax Insurance capacity of up to £65 million on any one risk.

Ironshore’s Mergers & Acquisitions Consortium underwrites Warranty & Indemnity coverage for non-US complex commercial risks, led by Rowan Bamford, Global Head of the M&A team. The Tax Consortium covers Tax Liability exposure for domestic and cross-border risks. It was formed to provide higher limits in response to greater market utilization of tax liability insurance for transactional protection. Tom Cartwright, reporting to Rowan Bamford, is Head of Ironshore’s Global Tax Insurance division. Rowan Bamford reports to Mark Wheeler, Chief Executive Officer of Ironshore International.

“Ironshore recognized heightened M&A activities impacting virtually every sector throughout our global platform demanded an increase in available capacity to satisfy clients’ appetite for larger coverage limits and structured protection for tax liability risks,” stated Mr. Wheeler. “Our consortia offerings allow for consistent underwriting, assurance of transactional confidentiality, as well as streamlined claims management.”

Ironshore provides comprehensive, specialty M&A and Tax cover for complex transactional risks throughout its global platform. Ironshore’s M&A lines include Warranty & Indemnity as well as Tax Liability Insurance programs. Ironshore’s specialist production teams are located in New...
York, Miami, Toronto, London, Frankfurt, Dubai, Hong Kong, Sydney, Singapore and Tokyo with multiple language proficiencies, including Mandarin.

**About Ironshore**

Ironshore, a Liberty Mutual Company, provides broker-sourced specialty property and casualty insurance coverages for varying risks located throughout the world. Select specialty coverages are underwritten at Lloyd’s through Ironshore’s Pembroke Syndicate 4000. The Ironshore group of companies is rated A (Excellent) by A.M Best with a Financial Size Category of Class XIV and A (Stable) by Standard & Poor’s. Pembroke Syndicate 4000 operates within Lloyd’s where the market rating is A (Excellent) by A.M. Best, AA- (Very Strong) by Fitch, and A+ (Strong) by Standard & Poor’s. For more information, please visit: www.ironshore.com.

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