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FOR IMMEDIATE RELEASE

**IRONSHORE ANNOUNCES EXECUTIVE APPOINTMENTS
IN BERMUDA OPERATIONS**

New York, New York, January 17, 2018 – Ironshore announces the appointments of Steve Horton to Chief Executive Officer, Iron-Starr, and Susan Pateras to Chief Operating Officer, Ironshore Bermuda. In their new roles, both executives will continue to report to Mitch Blaser, Chief Executive Officer of Ironshore Bermuda.

“Steve and Susan bring a wealth of experience to their respective new roles and have a proven track record of contribution to the success of Ironshore. I am delighted to promote such talent internally,” said Mr. Blaser.

As CEO of Iron-Starr, Mr. Horton will be responsible for all aspects of the company’s operations across its three core business lines, providing specialty excess insurance products. He will continue to serve as Head of Iron-Excess, Ironshore’s newly announced initiative to expand into London and U.S. markets. In addition, Liam Jones will be promoted to Financial Lines Manager, reporting to Mr. Horton.

Ms. Pateras will now be responsible for business development on behalf of all Bermuda profit centers, driving strategic directives across the group, coordinating operational functions, as well as managing collaboration with broker partners and other key stakeholders for Ironshore Bermuda. She will remain Head of Iron-Starr’s Healthcare Practice, overseeing ongoing initiatives and business development. Shane Rozario will assume a broader role in Bermuda as Director of Insurance and Claims Operations, reporting to Ms. Pateras.

“Ironshore Bermuda operations continue to build out its platform for providing specialty market access to reliable capacity for the syndication of risk,” stated Kevin H. Kelley, Chief Executive Officer of Ironshore. “We congratulate Steve and Susan, both of whom have played pivotal roles in the expansion of dedicated business lines throughout their tenure with the company.”

Mr. Horton joined Ironshore's Pembroke Managing Agency Limited in 2008 from AIG, and was later named Senior Vice President of Iron-Starr in 2010, based in Bermuda. He completed the Program for Leadership Development at Harvard Business School and received his undergraduate degree at the University of Westminster.

Ms. Pateras joined Iron-Starr Excess Agency Ltd. in April 2013. She has more than 22 years' in the Healthcare industry with experience in London, New York and Bermuda. Previously, she was Senior Vice President with Integro Bermuda Ltd. and with Willis Bermuda Ltd. She also served as Vice President in Marsh New York's Global Broking Healthcare Unit. Ms. Pateras is a graduate of Temple University with a Bachelor of Arts degree in Risk Management Insurance and Business Law.

Promotions are subject to Bermuda work permit approvals.

Iron-Starr Excess Agency Ltd., incorporated in Bermuda in 2009, is the managing general agency underwriting on behalf of Ironshore Insurance Ltd., Starr Insurance & Reinsurance Limited, Hamilton Re, Ltd., and Antares Syndicate 1274.

About Ironshore

Ironshore, a Liberty Mutual Company, provides broker-sourced specialty property and casualty insurance coverages for varying risks located throughout the world. Select specialty coverages are underwritten at Lloyd's through Ironshore's Pembroke Syndicate 4000. The Ironshore group of companies is rated A (Excellent) by A.M Best with a Financial Size Category of Class XIV and A (Stable) by Standard & Poor's. Pembroke Syndicate 4000 operates within Lloyd's where the market rating is A (Excellent) by A.M. Best, AA- (Very Strong) by Fitch, and A+ (Strong) by Standard & Poor's. For more information, please visit: www.ironshore.com.

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