



PEMBROKE MANAGING AGENCY

Statement on Modern Slavery Act

Pembroke Managing Agency Limited (PMA) takes its ethical standards and conduct very seriously and PMA is committed to requiring our supply chain and business partners understand our standards and expectations on anti-bribery and corruption, legal compliance and ethical conduct.

As a Lloyd's of London Managing Agency, PMA has a very limited supply chain but does partner with select service providers and third party suppliers as part of our business model.

This statement is provided in compliance with the Modern Slavery Act 2015 and sets out PMA's approach to prohibiting any form of forced labour, slavery or human trafficking throughout its supply chain and business partners.

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PMA Limited has reviewed its employment and procurement activities in line with the legislative requirements and the following steps have been, or are in the process of being, undertaken:

1. An assessment of Pembroke Managing Agency's current suppliers by size and risk will be undertaken and all potentially high risk suppliers will be sent a letter setting out PMA's requirement for their compliance with the legislation. Our largest suppliers will be requested to provide details on their strategy and approach to compliance with the legislation.
2. Due diligence and information required to satisfy our statement and policy will be incorporated into the procurement pre-qualification process when tendering and procuring new suppliers and renewals, to assess suitability to provide goods and services to PMA in respect of their business practices, ethics and labour practices.
3. The impact on PMA's employment practices and processes, including use of agencies will be assessed. Any required changes will be implemented throughout PMA during the financial year ending 31 December 2017, and awareness training will be rolled out as part of this process.
4. PMA will continue to regularly review policies and processes to elevate standards and conduct with regard to ethical and social responsibility in our business, for the benefit of all of our stakeholders.

The Directors approved the above statement on 10 November 2016.

Pembroke Managing Agency Ltd

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Registered in England and Wales No. 05832065

Regulated by the Prudential Regulation Authority & Financial Conduct Authority