

## IRONSHORE INC.

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**FOR IMMEDIATE RELEASE**

### **IRONSHORE APPOINTS PAUL S. GIORDANO AND DANIEL L. SUSSMAN TO ASSUME LEADERSHIP ROLES FOR SPECIAL RISK UNIT**

*- Political Risk Unit To Increase Coverage Capacity To \$30 Million -*

**Hamilton, Bermuda, February 1, 2012** – Ironshore Inc. announced the creation of a Special Risk Unit to be led by current executives who will assume additional responsibilities. Paul S. Giordano has been appointed Chairman for Political and Special Risk and Daniel L. Sussman has been named President of Ironshore Special Risk. Mr. Sussman will continue in his current role as President of Ironshore Political Risk, reporting to Mr. Giordano in both capacities. Mr. Giordano will continue to serve as Ironshore’s General Counsel and Secretary.

Ironshore Special Risk will underwrite non-standard risks that traditionally are not included within customary Property & Casualty product lines, such as tax credit recapture risks and finance-related insurance on select classes of aviation and industrial assets, among others. Messrs. Giordano and Sussman have over twenty-five years of combined experience in the political, credit and special risk insurance businesses.

“Ironshore is committed to providing innovative insurance coverages for our customers’ complex, specialized risks,” said Mr. Giordano. “I look forward to working with Dan to continue building our capabilities in this important area of Ironshore’s business.”

Mr. Sussman further commented, “We are moving forward with Ironshore Special Risk to build on and extend the success and strategic value proposition of our Political Risk Unit and to meet the strong demand for these unaddressed insurance needs of our customers.”

Ironshore’s Political Risk Unit provides insurance protection for financial institutions, global commodity firms, and multinational corporations managing unforeseen risks inherent when conducting business in global markets, including the Political Risk suite of products and a broad range of trade-related coverages. In 2012, Ironshore has increased coverage capacity to \$30 million per obligor for all political risk coverages.

### **About Ironshore**

Ironshore provides broker-sourced specialty property and casualty insurance coverages for varying risks on a global basis through its international platforms. The Ironshore group of companies is rated A- (Excellent) by A.M.Best with a Financial Size Category of Class XIII. Ironshore’s Pembroke Syndicate 4000 operates within Lloyd’s where the market rating is A (Excellent) by A.M. Best and A+ (Strong) from both Standard & Poor’s and Fitch. For more information, please visit: [www.ironshore.com](http://www.ironshore.com).

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