



IRONSHORE INC.

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FOR IMMEDIATE RELEASE

IRONSHORE GLOBAL PROPERTY APPOINTS NEW MANAGEMENT LEADERSHIP

- John L. Murphy Announces His Retirement -

Hamilton, Bermuda, July 14, 2010 – Ironshore Inc. has named new management appointments in its Global and U.S. Property operations following Mr. John Murphy’s announcement of his retirement. Anthony Mammolite, Executive Vice President, and Edward Mazman, Senior Vice President, of Ironshore U.S. Property Operations will assume expanded roles. Ironshore Property units focus on broker-sourced specialty commercial business within the U.S., UK and Bermuda platforms.

Mr. Murphy, Global Head of Worldwide Property, will retire from the insurance industry, after thirty five years of serving as an industry executive with underwriting expertise in the insurance, reinsurance and surplus lines markets. Mr. Murphy’s career spans extensive management experience with such leading companies as Allied World

Assurance Company (AWAC), Lexington Insurance Company, AIG, and the Employers Reinsurance Corporation.

“John’s impressive tenure as a recognized leader in the insurance industry is one marked by innovative thinking, sound judgment and responsiveness,” said Kevin Kelley, CEO of Ironshore. “Ironshore has been privileged to have John spearhead our global property growth strategy over these past years.”

Anthony Mammolite has been named to the position of Ironshore Global Head of Worldwide Property, responsible for overseeing strategic direction and program consistency for its suite of products across all Ironshore platforms. He brings more than thirty five years of underwriting and marketing experience, of which twenty years have been dedicated to insurance property lines. Prior to joining Ironshore in 2009, Mr. Mammolite served as Senior Vice President of Property for Lexington Insurance Company, and held various senior level management positions with AIG.

Edward Mazman will assume Mr. Mammolite’s responsibilities in his role as Senior Vice President of U.S. Property Operations. He has twenty years experience in the commercial property field, having held national leadership positions in property underwriting in both the retail and wholesale marketplace.

Bradley Winfield has been named Vice President of Ironshore’s U.S. Retail Property Operations. With more than twelve years of property underwriting experience, he served with Lexington Insurance Company as a Senior Underwriter and as an underwriter on North American global property programs for ten years prior to joining Ironshore.

“Ironshore is fortunate to have such experienced professionals already engaged in our business to lead the continued growth of our property lines expansion,” said Shaun Kelly, President of Ironshore and CEO of Ironshore U.S. Operations. “Tony, Ed, and Brad’s proven industry expertise and understanding of our clients’ needs make them uniquely suited to assume their respective heightened roles with Ironshore Property.”

About Ironshore

Ironshore provides broker-sourced specialty commercial property and casualty coverages for risks located throughout the world. Through its platform in Bermuda, including Iron-Starr Excess, Ironshore writes property and excess casualty insurance for global commercial risks. Ironshore’s U.S. operations write commercial property and casualty insurance, including a variety of coverages in the Management & Professional Liability, Healthcare Liability, Construction, Select Personal Lines as well as Environmental, Energy Property and Specialty Casualty within its Global division. Specialty coverages are underwritten at Lloyd’s through Ironshore’s Pembroke Syndicate 4000. For more information, please visit www.ironshore.com.

The Ironshore group of insurance companies is rated A- (Excellent) by A.M. Best with a Financial Size Category of Class XIII. Pembroke Syndicate 4000 operates within Lloyd’s where the market rating is A (Excellent) by A.M. Best and A+ (Strong) from both Standard & Poor’s and Fitch.

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