



IRON-STARR EXCESS AGENCY LIMITED

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FOR IMMEDIATE RELEASE

IRON-STARR NAMES LAWRENCE ENGRISSEI SVP, CLAIMS MANAGER

Hamilton, Bermuda, February 16, 2010 – Iron-Starr Excess Agency Ltd. has announced the appointment of Lawrence P. Engrissei as Senior Vice President, Claims Manager of the Bermuda-based specialty lines entity.

Mr. Engrissei joins Iron-Starr Excess Agency Ltd. From the Bermuda branch of AIG Excess Liability Insurance International Limited where he most recently was Vice President and Division Counsel, Financial Lines and Punitive Damages responsible for legal counsel and claims oversight in Bermuda, the U.S. and U.K. He also previously served for over fifteen years as in-house counsel for AIG Excess Liability Insurance as managing attorney and senior litigation/trial attorney in the U.S. Previously, Mr. Engrissei was in private legal practice, providing insurance counsel and litigation support for a range of complex civil and criminal matters within the U.S.

“Lawrence’s knowledge and expertise spans a career in litigation and complex claims management, handling a broad range of insurance industry issues for both the Casualty and Financial Lines business segments,” said Michael Warwicker, Chief Operating Officer of Iron-Starr Excess Agency Ltd. “His addition to our Bermuda team further strengthens Iron-Starr’s capabilities as we build on the value proposition that the agency offers to our clients and their brokers.”

Iron-Starr Excess Agency Ltd., the joint venture between Ironshore Inc. and C.V. Starr & Co., Inc., is a specialty lines insurance managing general underwriting agency, domiciled in Bermuda

About Ironshore

Ironshore provides broker-sourced specialty commercial property and casualty coverages for risks located throughout the world. Through its platform in Bermuda, including Iron-Starr Excess, Ironshore writes property and excess casualty insurance for global commercial risks. Ironshore’s U.S. operations write commercial property and casualty insurance, including a variety of coverages in the Management & Professional Liability, Healthcare Liability, Construction and Environmental specialty areas, as well as Energy Property and Casualty within its Global division. Specialty coverages are underwritten at Lloyd’s through Ironshore’s Pembroke Syndicate 4000. The Ironshore group of insurance companies is rated A- (Excellent) by A.M. Best with a Financial Size Category of Class XI. Syndicate 4000 operates within Lloyd’s where the market rating is A (Excellent) by A.M. Best and A+ (Strong) from both Standard & Poor’s and Fitch. For more information, please visit www.ironshore.com.

About C. V. Starr & Co., Inc.

C. V. Starr & Co. Inc. (C. V. Starr) is an independently owned holding company with insurance agencies and a portfolio of global investments. Through its wholly owned insurance agencies, C. V. Starr historically has produced approximately \$1.5 billion annually of comprehensive insurance coverage among several specialty lines covering aviation, marine, excess casualty and property, including risks with international exposures. These agencies provide a broad spectrum of value-added specialized services including claims handling and settlement, risks assessment and loss prevention, and customer focused attention. C. V. Starr also has investment assets that include public and private equity, hedge funds and alternative assets. C. V. Starr's significant presence in global markets, backed by the company's international expertise, has made it an industry leader for more than 50 years. C. V. Starr is headquartered in New York City and has worldwide operations with over 700 staff with offices across the US and in Canada, London, Antwerp, Rotterdam, Cologne, Milan, Moscow, Hong Kong, Shanghai and Beijing

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