

IRONSHORE INC.

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FOR IMMEDIATE RELEASE

KATHERINE CHEUNG JOINS IRONSHORE'S PEMBROKE SYNDICATE

Hamilton, Bermuda, January 25, 2012 – Ironshore Inc. announced that Katherine Cheung has joined the Mergers & Acquisitions division as Underwriter and Solicitor of its Lloyd's Pembroke Syndicate 4000 in London.

Ms. Cheung's industry experience reflects her career tenure in corporate law and the specialty Mergers & Acquisitions broking market. Most recently, she served as Client Manager for Aon's Transaction Liability Unit in London. She also was a solicitor with the law firm of Pinsent Masons LLP.

"Katherine's knowledge of the specialty M&A insurance sector, combined with her strong background in corporate law, will strengthen the depth of our specialized insurance team," said Robert Brown, Director of Ironshore International's M&A Insurance division, "Her dedicated expertise in providing insurance solutions to the M&A market brings a welcome new client perspective to this specialty Ironshore platform."

Ironshore International's M&A Insurance division offers a diverse array of insurance solutions to serve a broad range of industry sectors. Ironshore's specialist suite of products includes Warranty &

Indemnity (Reps and Warranties), Tax Opinion/Liability Insurance, Litigation Buy-Out, and other unique solutions for contingent exposures on M&A transactions.

About Ironshore

Ironshore provides broker-sourced specialty property and casualty insurance coverages for varying risks on a global basis through its international platforms. The Ironshore group of companies is rated A- (Excellent) by A.M. Best with a Financial Size Category of Class XIII. Ironshore's Pembroke Syndicate 4000 operates within Lloyd's where the market rating is A (Excellent) by A.M. Best and A+ (Strong) from both Standard & Poor's and Fitch. For more information, please visit:

www.ironshore.com.

About Lloyd's

Lloyd's is the world's specialist insurance market and occupies fifth place in terms of reinsurance premium income, and is the second largest surplus lines insurer in the U.S. In 2011, 88 Syndicates were underwriting insurance at Lloyd's, covering all classes of business from more than 200 countries and territories worldwide. Lloyd's is regulated by the Financial Services Authority

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