

IRONSHORE INC.



IRONSHORE
your safe harbour

Editorial Contact:
L. Gaye Torrance
TorranceCo
New York, New York
(212) 691-5810
cell: (862) 215-7631
lgtorrance@torranceco.com

FOR IMMEDIATE RELEASE

**IRONSHORE BERMUDA INCREASES LINE SIZE &
EXPANDS INTO ENERGY PROPERTY SEGMENT**

Hamilton, Bermuda, January 12, 2010 – Ironshore Inc. announced that its Bermuda Property Division has increased its available line size to \$25 million effective immediately. This line will be offered both to existing and new clients.

The line will be offered on a Quota Share, Excess of Loss or Full Value Basis. The territorial scope is worldwide, excluding named Atlantic windstorm and California earthquake. On the latter, Ironshore will continue to offer up to \$10 million in capacity. As always, Ironshore Bermuda remains highly focused on providing superior service from a modeling, wordings, claims and administration perspective.

In addition, Ironshore would like to announce the appointment of Nigel Jobson as Vice President, Energy based out of Bermuda. Mr. Jobson has been underwriting property business in Canada, the United States and other international locations for over 30 years. Most recently he held the role of Vice President, Energy Property Underwriter at XL Insurance Bermuda. Prior to that he was Vice President, Onshore Energy at

Commonwealth Insurance Co. where he was responsible for the global property energy portfolio.

Ironshore's Energy Property practice offers worldwide capacity and energy market expertise for global and domestic corporations. Ironshore's Energy Property insurance provides coverage for property damage, machinery coverages, and business interruption and underwrites these comprehensive coverages across virtually all classes within the specialty Energy sector.

“The increased line size and expanded focus on niche Property segments, such as Energy, is a great way for the Bermuda Property operations to distinguish itself in the marketplace,” said Mitch Blaser, CEO of Ironshore's Bermuda operations. “The Bermuda Property Division continues to be an innovative leader in the Property arena and these additional differentiators further demonstrate our commitment to provide superior service and solutions to our clients.”

About Ironshore

Ironshore provides broker-sourced specialty commercial property and casualty coverages for risks located throughout the world. Through its platform in Bermuda, including Iron-Starr Excess, Ironshore writes property and excess casualty insurance for global commercial risks. Ironshore's U.S. operations write commercial property and casualty insurance, including a variety of coverages in the Management & Professional Liability, Healthcare Liability, Construction and Environmental specialty areas, as well as Energy Property and Casualty within its Global Property division. Specialty coverages are underwritten at Lloyd's through Ironshore's Pembroke Syndicate 4000. The Ironshore

group of insurance companies is rated A- (Excellent) by A.M. Best with a Financial Size Category of Class XI. Syndicate 4000 operates within Lloyd's where the market rating is A (Excellent) by A.M. Best and A+ (Strong) from both Standard & Poor's and Fitch. For more information, please visit www.ironshore.com

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