

IRONSHORE INC.



IRONSHORE
your safe harbour

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FOR IMMEDIATE RELEASE

**IRONSHORE ENTERS HEALTHCARE LIABILITY
SECTOR WITH LAUNCH OF IRONHEALTH**

*Recognized Industry Leaders Matt Dolan, Josh Stein, Randy Oates and
Tammi Dulberger To Lead New Facility*

Hamilton, Bermuda, March 24, 2008 – Ironshore Inc. announced today that it is entering the Healthcare Liability sector with the launch of IronHealth, under the direction of industry veteran Matt Dolan as President. The senior management team also includes Josh Stein as Chief Underwriting Officer, Randy Oates as Chief Operating Officer and Tammi Dulberger as Chief Actuary. IronHealth, based in Simsbury, CT, will initially offer hospital professional liability, managed care errors & omissions liability and long term care professional liability.

“All of us at Ironshore are excited about the creation of IronHealth as a dedicated facility. It is a logical extension of our commitment to meeting specialty insurance market needs,” said Bob Deutsch, Chief Executive Officer of Ironshore. “Previously, I have had the great pleasure of working with this team for many years. In my opinion, this is the best healthcare team with a track record of solid underwriting results.”

Matt Dolan will report to Greg Flood, President of IronPro. “I am thrilled to be joining forces with Matt, Josh, Randy and Tammi as we enter this new area of specialty insurance. Their knowledge of the needs of the healthcare community, combined with their technical expertise and broker relationships, will enable us to succeed in expanding our US platform,” said Greg Flood.

IronHealth Leadership

The IronHealth team most recently ran OneBeacon Professional Partners, which they formed in 2002. Prior to that, they were together at Executive Risk, which was bought by the Chubb Corporation in 1999. “My colleagues and I are very pleased to start IronHealth. We look forward to once again working with Bob Deutsch, as well as Greg Flood and many others, as we build IronHealth into a substantial, profitable division of Ironshore. The healthcare industry is constantly evolving, and we are committed to its professional liability needs. We have assembled an extremely talented and experienced team to bring a very high level of service to brokers and clients alike,” noted Matt Dolan.

Ironshore provides broker-sourced specialty commercial property and casualty coverages for risks located throughout the world. Through its platform in Bermuda, Ironshore writes property catastrophe and property all-risk coverage for small to mid-sized commercial risks. With the launch of IronPro in May 2007, IronBuilt in October 2007 and IronHealth in March 2008, Ironshore’s US companies serve the Professional Liability, Construction and Healthcare Liability specialty market sectors. Ironshore Insurance Ltd. is rated A - (Excellent) by A.M. Best Company with a Financial Size Category of Class XI.