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### **IRONSHORE NAMES RON SANDLER AS BOARD CHAIRMAN**

**Hamilton, Bermuda, December 10, 2007** – Ironshore Inc. today announced that Ronald A. Sandler has been elected as Chairman of the Board of Directors.

Mr. Sandler joined the board of Ironshore Inc. in October of this year. He replaces Bob Clements who has been serving as Interim Chairman since the founding of Ironshore in late 2006. Bob Clements will remain a director of Ironshore Inc. and will continue to provide strategic direction and advice.

"We are excited to have Ron Sandler leading Ironshore and helping to shape the company in these formative early years," said Bob Clements. "Ron's background and experience in the financial services and insurance industries will prove invaluable to the company as it expands its products and operating platforms in the future."

"I am looking forward to this new leadership position with Ironshore," said Mr. Sandler. "It is an exciting time for the company. I welcome the opportunity to work with Bob Clements, Bob Deutsch, the other directors and the rest of the senior management team."

Ron Sandler has many years of global financial services experience and is a recognized leader within the London insurance market, where he was Chief Executive Officer of Lloyd's (1995 – 1999). He has also held senior positions with National Westminster Bank plc, Exco plc, Martin Bierbaum Group plc, Booz Allen & Hamilton, Inc. and Boston Consulting Group, Inc. He is currently a director of Fortis, Computacenter plc and several private companies.

Ironshore provides broker-sourced specialty commercial property and casualty coverages for risks located throughout the world. Ironshore's initial market profile included property catastrophe and property all-risk coverage for small to mid-sized commercial risks. With the launch of IronPro in May 2007 and IronBuilt in October 2007, Ironshore has expanded its platform into the Professional Liability and Construction specialty market sectors. Ironshore Insurance Ltd. is rated A - (Excellent) by A.M. Best Company with a Financial Size Category of Class XI.

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