

IRONSHORE INC.

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FOR IMMEDIATE RELEASE

IRONSHORE EUROPE LIMITED EXPANDS WITH LAUNCH OF OPERATIONS IN LONDON MARKET

- Paul Betts to Lead Initiative in New London Office -

Hamilton, Bermuda, June 1, 2011 –Ironshore Inc. announced that Ironshore Europe Limited, domiciled in Dublin, Ireland, has received approval from the Central Bank of Ireland, to open a branch office in London. Paul Betts, has been named the London Branch Manager and will lead the London initiative, reporting to Ms. Fiona Marry, Chief Executive Officer of Ironshore Europe Limited.

The office in London will enable Ironshore Europe Ltd. to expand its presence within the European insurance market and initially will focus on underwriting select lines of commercial insurance business, with a focus on financial, professional and property insurance.

“Ironshore Europe’s presence in the London market, which is central to the international insurance industry, offers yet another distribution channel and access point that will be critical for growth going forward,” said Mark Wheeler, Chief Executive Officer of Ironshore International. “While we will focus on selected business lines at the outset, Ironshore Europe will eventually broaden its underwriting expertise to build a platform that encompasses Ironshore’s comprehensive suite of specialty insurance products.”

Paul Betts has more than twenty years in the insurance industry, having served as a lead underwriter for Professional and Financial Lines for such companies as Chartis, Swiss Re, and SVB Syndicates, Ltd. Most recently, he served as Vice President at Chartis International and was the European Manager for Financial Institutions, responsible for underwriting insurance risk across 28 countries.

“We are thrilled to have someone of Paul’s caliber and reputation join Ironshore Europe to build our presence within the European marketplace through our new London operations,” stated Ms. Marry. “Paul’s long term experience meeting client needs in underwriting complex, corporate risk worldwide is a testament to his recognized leadership in the international insurance markets.”

A.M. Best recently assigned a rating of A- (Excellent) for financial strength and an issuer credit rating of “a-” to Ironshore Europe Limited. The assigned ratings reflect Ironshore Europe’s strong risk-adjusted capitalization and the explicit support provided by Ironshore Inc.’s Bermuda-based insurance company, Ironshore Insurance Ltd., which provides significant reinsurance support to Ironshore Europe.

About Ironshore

Ironshore provides broker-sourced specialty property and casualty insurance coverages for varying risks on a global basis through its platforms in Bermuda, the U.K, Canada, Ireland and the U.S. The Ironshore group of companies is rated A- (Excellent) by A.M. Best with a Financial Size Category of Class XIII. Ironshore's Pembroke Syndicate 4000 operates within Lloyd's where the market rating is A (Excellent) by A.M. Best and A+ (Strong) from both Standard & Poor's and Fitch. For more information, please visit:

www.ironshore.com

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