

IRONSHORE INC.

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FOR IMMEDIATE RELEASE

IRONSHORE APPOINTS DENNIS MAHONEY AND ERIC SIMONSON TO SERVE ON ITS BOARD OF DIRECTORS

Hamilton, Bermuda, February 2, 2012 – Ironshore Inc. announced that Dennis L. Mahoney and Eric A. Simonson have been appointed to its Board of Directors. Mr. Mahoney is the former Chairman and Chief Executive Officer of Aon Global in London. Mr. Simonson most recently was Senior Vice President and Chief Investment Officer of Allstate Insurance Company and served as Chairman and President of Allstate Investments, LLC, based in Northbrook, Illinois.

“We are pleased to welcome Dennis and Ric as the newest directors to join the Ironshore Board,” said Kevin H. Kelley, Chief Executive Officer of Ironshore Inc. “Both are seasoned insurance industry leaders that will bring a depth of experience and wealth of insight to Ironshore as it builds upon its growing global platform.”

Mr. Mahoney is a forty-two year veteran of the broking industry and past President of the Insurance Institute of London. During his years with Aon and its predecessor company, he served in a number of senior leadership roles in retail, wholesale and reinsurance. Prior to his retirement from Aon in

2010, Mr. Mahoney served as Chairman of Aon Global. He also serves as a Director of ACORD the global insurance standards organization.

Mr. Simonson's thirty-five year insurance industry career includes his most recent position as executive and member of the Allstate Corporation's senior management team at the company's U.S.-based headquarters. Highlights of his tenure within the sector include serving as Senior Vice President and Chief Investment Strategist for John Hancock Life Insurance Company in Boston and President and Chief Executive Officer for the Private Asset Management Group with Prudential Insurance Company of America in Newark, New Jersey. He was also retained as an international corporate advisor to provide investment management and asset allocation advisory services to Samsung Life Insurance Company, LTD., based in Seoul, South Korea.

About Ironshore

Ironshore provides broker-sourced specialty property and casualty insurance coverages for varying risks on a global basis through its international platforms. The Ironshore group of companies is rated A- (Excellent) by A.M. Best with a Financial Size Category of Class XIII. Ironshore's Pembroke Syndicate 4000 operates within Lloyd's where the market rating is A (Excellent) by A.M. Best and A+ (Strong) from both Standard & Poor's and Fitch. For more information, please visit:

www.ironshore.com.

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