



IRON-STARR

Editorial Contact:
L. Gaye Torrance
TorranceCo
New York, New York
(212) 691-5810
cell: (862) 215-7631
lgtorrance@torranceco.com

FOR IMMEDIATE RELEASE

IRON-STARR ENTERS THE FINANCIAL LINES MARKET IN BERMUDA

Hamilton, Bermuda, January 4, 2010 – Iron-Starr Excess Agency Ltd. (Iron-Starr) has announced its entry into the Financial Lines business segment, providing a suite of products aimed at major corporations and professional firms.

Iron-Starr's new Financial Lines unit will offer excess capacity for Directors & Officers, Errors & Omissions, Employment Practice Liability, Fiduciary and Crime programs.

“Bermuda is a recognized global marketplace for companies seeking solutions from insurers with dedicated Financial Lines capabilities,” said Michael Warwicker, Chief Operating Officer of Iron-Starr. “Iron-Starr’s comprehensive product line offerings, combined with its syndication strategy, provide brokers and their clients with greater choice and flexibility to better manage complex financial exposure.”

Jeffrey Hafter, President of C.V. Starr & Company (California) and Director of Iron-Starr said, “The team of underwriters we have assembled is well equipped to launch this suite of Financial Lines products. The team’s recognized expertise in this field provides Iron-Starr with significant underwriting talent and in-depth knowledge of the specialty Financial Lines business sector.”

Stuart Anderson has been appointed Senior Vice President, Financial Lines Manager, to lead the new unit. Mr. Anderson joins Iron-Starr after most recently serving as Vice President of Financial Lines for AIG Cat Excess Liability in Bermuda, where he was responsible for managing the professional liability business portfolio. He has also been a manager and senior underwriting officer of professional liability and specialty risk for Chubb Insurance Company of Canada. His experience includes over a decade of executive positions with KPMG of Canada and Bermuda in the diverse specialty line products and services area.

Victoria Williams has been appointed Vice President of the Financial Lines unit. Ms. Williams’ experience in the excess liability marketplace includes underwriting positions with AIU Holdings and AIG Cat Excess Liability in Bermuda.

Iron-Starr, a joint venture between Ironshore Inc. and C. V. Starr & Co., Inc., acts as a specialty lines insurance and reinsurance managing general agency, domiciled in Bermuda, providing catastrophic excess coverage for Excess Casualty and Financial Lines placements.

About Ironshore

Ironshore provides broker-sourced specialty commercial property and casualty

coverages for risks located throughout the world. Through its platform in Bermuda, including Iron-Starr Excess, Ironshore writes property and excess casualty insurance for global commercial risks. Ironshore's U.S. operations write commercial property and casualty insurance, including a variety of coverages in the Management & Professional Liability, Healthcare Liability, Construction and Environmental specialty areas, as well as Energy Property and Casualty within its Global division. Specialty coverages are underwritten at Lloyd's through Ironshore's Pembroke Syndicate 4000. The Ironshore group of insurance companies is rated A- (Excellent) by A.M. Best with a Financial Size Category of Class XI. Syndicate 4000 operates within Lloyd's where the market rating is A (Excellent) by A.M. Best and A+ (Strong) from both Standard & Poor's and Fitch. For more information, please visit www.ironshore.com.

About C. V. Starr & Co., Inc.

C. V. Starr & Co. Inc. (C. V. Starr) is an independently owned holding company with insurance agencies and a portfolio of global investments. Through its wholly owned insurance agencies, C. V. Starr writes specialty lines covering aviation, marine, energy, excess casualty, property, accident and health, and excess stop loss insurance for employer sponsored benefit plans, including risks with international exposures. These agencies provide a broad spectrum of value-added specialized services, including claims handling and settlement, risks assessment and loss prevention, and customer focused attention. C. V. Starr's significant presence in global markets, backed by the company's expertise, has made it an industry leader for more than 50 years. C. V. Starr is headquartered in New York City and has worldwide operations and offices across the U.S., in Canada, London, Antwerp, Rotterdam, Cologne, Milan, Moscow, Hong Kong,

Shanghai and Beijing. For more information, please visit www.cvstarr.com.

#