

IRONSHORE INC.



IRONSHORE
your safe harbour

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FOR IMMEDIATE RELEASE

IRONSHORE'S LIFE SCIENCES UNIT ENTERS INTO COLLABORATIVE AGREEMENT WITH ALLIANZ GLOBAL CORPORATE & SPECIALTY

Hamilton, Bermuda, January 13, 2010 – Ironshore Inc. announced that its specialty healthcare division, IronHealth, has entered into a collaborative agreement with Allianz Global Corporate & Specialty. The agreement will enable IronHealth's Life Sciences Unit to provide brokers with a direct entry access point to a dedicated Allianz underwriter to secure coverage for foreign and clinical liability insurance needs.

“Ironshore's new relationship with Allianz Global Corporate & Specialty allows us to continue our efforts to better serve our current and prospective Life Sciences insurance clients,” said Linda McLaughlin, Senior Vice President, IronHealth. “In addition to domestic coverage needs, this agreement provides insurance solutions to clients that may require local admitted coverage for foreign clinical trials liability.”

Allianz will underwrite and provide AA-rated paper for local admitted coverage for clinical trials conducted worldwide. Allianz is recognized for its commitment to superior products and services, and timely response to insurance submission.

About Ironshore

Ironshore provides broker-sourced specialty commercial property and casualty coverages for risks located throughout the world. Through its platform in Bermuda, including Iron-Starr Excess, Ironshore writes property and excess casualty insurance for global commercial risks. Ironshore's U.S. operations write commercial property and casualty insurance, including a variety of coverages in the Management & Professional Liability, Healthcare Liability, Construction and Environmental specialty areas, as well as Energy Property and Casualty within its Global division. Specialty coverages are underwritten at Lloyd's through Ironshore's Pembroke Syndicate 4000. The Ironshore group of insurance companies is rated A- (Excellent) by A.M. Best with a Financial Size Category of Class XI. Syndicate 4000 operates within Lloyd's where the market rating is A (Excellent) by A.M. Best and A+ (Strong) from both Standard & Poor's and Fitch. For more information, please visit www.ironshore.com.

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