



## **IRONSHORE INC**

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**FOR IMMEDIATE RELEASE**

### **IRONSHORE INTRODUCES COMPREHENSIVE ENVIRONMENTAL HEALTHCARE PROGRAM FOR MEDICAL FACILITIES**

#### ***Broad Coverage for Site Pollution Liability Risk***

**Hamilton, Bermuda, March 3, 2010** – Ironshore Inc. is offering an all encompassing environmental insurance program to help healthcare facilities manage environmental liability exposures and curtail restitution expenses. Ironshore’s Environmental Insurance division will provide coverage for a broad range of site pollution exposures, including mold, legionella, hazardous spills and waste disposal activities. Program enhancements allow for coverage of disinfection of facility-borne bacteria and viruses, evacuation expenses and nuclear, biological, chemical and radiological (NBCR) terrorism events.

Ironshore’s Environmental Healthcare program falls under the Site Pollution Incident Legal Liability Select (SPILLS) policy, developed to cover a broad definition of pollutants that present liability risk exposure for hospitals, assisted living communities, skilled nursing and hospice services, and other medical institutions.

“Ironshore is pleased to offer this innovative solution for environmental risk, coupled with our differentiating client-claims partnership, to mitigate the risk of identified pollutants that can cause environmental and natural resource damage, property damage and bodily injury at medical facilities,” said Joseph L. Boren, Chief Executive Officer, Ironshore Environmental. “The policy is designed to protect affected parties from liability risk and control costs in the aftermath of an occurrence.”

Ironshore’s Healthcare SPILLS policy can be underwritten for limits from \$1 million to \$30 million, with premiums beginning at \$10,000. Coverage is not site specific, and provides for first- and third- party on and off site remediation of contamination, third party bodily injury and property damage, including natural resource damages, as well as damages associated with transportation, waste disposal activities and business interruption.

“Ironshore’s new healthcare program addresses the environmental risk and associated damage of pollutants within a medical institution, complementing our suite of products,” added Matt Dolan, President of IronHealth, the specialty healthcare liability division of Ironshore. “The added enhancements differentiate this Ironshore program, enabling us to further protect our healthcare clients and insureds that face heightened environmental liability exposure and potential losses at their medical establishments.”

### **About Ironshore**

Ironshore provides broker-sourced specialty commercial property and casualty coverages for risks located throughout the world. Through its platform in Bermuda, including Iron-Starr Excess, Ironshore writes property and excess casualty insurance for global commercial risks. Ironshore’s U.S. operations write commercial property and casualty insurance, including a variety of coverages in the Management & Professional

Liability, Healthcare Liability, Construction and Environmental specialty areas, as well as Energy Property and Casualty within its Global division. Specialty coverages are underwritten at Lloyd's through Ironshore's Pembroke Syndicate 4000. The Ironshore group of insurance companies is rated A- (Excellent) by A.M. Best with a Financial Size Category of Class XI. Syndicate 4000 operates within Lloyd's where the market rating is A (Excellent) by A.M. Best and A+ (Strong) from both Standard & Poor's and Fitch. For more information, please visit [www.ironshore.com](http://www.ironshore.com).

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