

IRONSHORE INC

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FOR IMMEDIATE RELEASE

IRONSHORE ANNOUNCES EXPANSION OF POLITICAL RISK AND SPECIALTY LINES CAPABILITIES

- Daniel L. Sussman Named to Head Initiative -

Hamilton, Bermuda, March 2, 2010 --Ironshore Inc. announced the appointment of Daniel L. Sussman to head the expansion of its platform for political risk insurance lines and other trade-related insurance coverages. Mr. Sussman, who will be based in New York City, has been named President of Ironshore's Political Risk division, reporting to Paul Giordano, Executive Vice President and General Counsel of Ironshore.

Ironshore's extended capabilities for political risk lines in the U.S. build upon its existing capability in the U.K. offered through Pembroke, its Lloyd's Managing Agency. Mr. Sussman will be responsible for expanding Ironshore's political risk business outside of Lloyd's, including development of a broad range of trade-related insurance coverages, such as international trade-in-goods programs.

Previously, Mr. Sussman was CEO of XL Capital's financial lines segment, overseeing specialty and bespoke insurance products that included political risk insurance and related coverages.

"Dan's track record and expertise in developing new product lines for trade-related domestic and cross-border insurance programs serving corporations and financial institutions make him ideally suited to lead this initiative," said Mr. Giordano. "This expansion strategy broadens the established Pembroke footprint of providing selective political risk coverages, and strengthens Ironshore's overall product capabilities in the U.S. to meet the global demand for new, high quality capacity in this specialty sector of the marketplace."

About Ironshore

Ironshore provides broker-sourced specialty commercial property and casualty coverages for risks located throughout the world. Through its platform in Bermuda, including Iron-Starr Excess, Ironshore writes property and excess casualty insurance for global commercial risks. Ironshore's U.S. operations write commercial property and casualty insurance, including a variety of coverages in the Management & Professional Liability, Healthcare Liability, Construction and Environmental specialty areas, as well as Energy Property and Casualty within its Global division. Specialty coverages are underwritten at Lloyd's through Ironshore's Pembroke Syndicate 4000. The Ironshore group of insurance companies is rated A- (Excellent) by A.M. Best with a Financial Size Category of Class XI. Syndicate 4000 operates within Lloyd's where the market rating is A (Excellent) by A.M. Best and A+ (Strong) from both Standard & Poor's and Fitch. For more information, please visit www.ironshore.com.