



IRONSHORE INC.

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FOR IMMEDIATE RELEASE

IRONSHORE INC ANNOUNCES BOARD OF DIRECTOR APPOINTMENTS

- Jim Henderson and Keith Hynes Named As New Directors -

Hamilton, Bermuda, July 1, 2010 – Ironshore Inc. announced today that Jim W. Henderson and Keith S. Hynes have been appointed to its Board of Directors. Mr. Henderson served as Vice Chairman, Chief Operating Officer and a member of the Board of Directors of Brown & Brown, ranked as the sixth largest insurance brokerage firm in the world, until his recent retirement in June 2010. Mr. Hynes has been a leading insurance/reinsurance executive for more than twenty-five years and currently is the Chairman of the Board of Majestic Capital, Ltd., the NASDAQ-listed workers compensation insurance provider. Mr. Hynes will Chair the Ironshore Audit Committee, and it is expected that Mr. Henderson will be named to serve on the Board's Audit and Investment Committees.

“Ironshore is pleased to welcome Jim and Keith to our distinguished Board of Directors,” said Kevin Kelley, Chief Executive Officer of Ironshore. “They join a strong leadership team and offer a wealth of knowledge and industry experience in understanding and managing insurance market risk.”

Mr. Henderson’s tenure with Brown and Brown spans more than twenty-five years having joined Brown & Brown as Chief Financial Officer prior to his appointment to COO where he oversaw corporate operations with over \$1 billion in revenues. He also served on the Board’s Executive and Acquisition Committees and was responsible for account management for several of Brown & Brown’s large commercial clients.

Prior to assuming the role at Majestic Capital, Ltd., Mr. Hynes was instrumental in the establishment of the joint venture, DaVinci Holdings Ltd. He is also recognized as being a founder in raising private equity capital for the creation of Max Re Capital Ltd., and subsequently served as Executive Vice President and Chief Financial Officer for eight years. Prior to Max Re, Mr. Hynes was the Executive Vice President in charge of Primary Operations at Renaissance Holdings, Ltd.

About Ironshore

Ironshore provides broker-sourced specialty commercial property and casualty coverages for risks located throughout the world. Through its platform in Bermuda, including Iron-Starr Excess, Ironshore writes property and excess casualty insurance for global commercial risks. Ironshore’s U.S. operations write commercial property and casualty insurance, including a variety of coverages in the Management & Professional Liability, Healthcare Liability, Construction, Select Personal Lines as well as Environmental, Energy Property and Specialty Casualty within its Global division.

Specialty coverages are underwritten at Lloyd's through Ironshore's Pembroke Syndicate 4000. For more information, please visit www.ironshore.com.

The Ironshore group of insurance companies is rated A- (Excellent) by A.M. Best with a Financial Size Category of Class XIII. Pembroke Syndicate 4000 operates within Lloyd's where the market rating is A (Excellent) by A.M. Best and A+ (Strong) from both Standard & Poor's and Fitch.

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