

IRONSHORE INC.

Editorial Contact:
L. Gaye Torrance
TorranceCo
New York, New York
(212) 691-5810
cell: (862) 215-7631
lgtorrance@torranceco.com

FOR IMMEDIATE RELEASE

IRONSHORE ANNOUNCES BERMUDA AS ITS CENTER FOR ENERGY TO UNDERWRITE NEW PROPERTY ENERGY COVERAGES

- Central Location To Consolidate Energy Lines of Business -

Hamilton, Bermuda, January 20, 2012 – Ironshore Inc. announced that Ironshore Insurance Ltd., its Bermuda insurance subsidiary, will be the Center for Energy business to consolidate all new Property Energy underwriting in one strategic location under the leadership of Peter Coleman, Executive Vice President, in Bermuda. Property Energy coverages for existing and renewal insurance policies outside Bermuda will continue to be provided and serviced by Ironshore insurers in the United States and elsewhere.

“Property Energy business has increasingly become a global corporate risk that requires prudent, holistic underwriting by a dedicated team of insurance market experts,” said Tony Mammolite, Global Head of Worldwide Property. “The creation of the Bermuda Center for Energy will enable Ironshore to oversee new Property Energy business in one central location, thereby better serving the needs of our clients throughout our various global platforms.”

Ironshore Property Energy provides comprehensive coverage for commercial risks across virtually all classes within this specialty sector, including alternative energy, basic metals and

glass, chemicals, onshore drilling, and electric utilities, among others. Ironshore Property Energy insurance policies can provide up to \$25 million in capacity.

About Ironshore

Ironshore provides broker-sourced specialty property and casualty insurance coverages for varying risks on a global basis through its international platforms. The Ironshore group of companies is rated A- (Excellent) by A.M. Best with a Financial Size Category of Class XIII. Ironshore's Pembroke Syndicate 4000 operates within Lloyd's where the market rating is A (Excellent) by A.M. Best and A+ (Strong) from both Standard & Poor's and Fitch. For more information, please visit: www.ironshore.com.

#

The information contained herein is for general informational purposes only and does not constitute an offer to sell or a solicitation of an offer to buy any product or service. Any description set forth herein does not include all policy terms, conditions and exclusions. Bound insurance policies, rather than summaries thereof, govern. Not all insurance coverages or products are available in all states and policy terms may vary based on individual state requirements. Some policies may be placed with a surplus lines insurer. Surplus lines insurers generally do not participate in state guaranty funds and coverage may only be obtained through duly licensed surplus lines brokers.